BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: NORTH DENVER LAND TRUST, V. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 38240 Name: Richard G. Olona, Esq. 2525 16th Street, Suite 225 Address: Denver, CO 80211 Phone Number: 303-433-1699 Attorney Reg. No.: 17940

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0157302000038

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,20	1,000.00
Improvements	\$	0.00
Total	\$1,20	1,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his records accordingly.

DATED/MAILED this 23rd day of October, 2002.

This decision was put on the record

October 22, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Judy (1. // Mable) Judy M. Venable **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Della Q. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, State of Colorado

1313 Sherman Street, Room 315 Denver, CQ 80203

Petitioner:

NORTH DENVER LAND TRUST,

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

JAMES D. ROBINSON, #5899

ADAMS COUNTY ATTORNEY

Jennifer Wascak Leslie, #29457

Assistant County Attorney

450 South 4th Avenue

Brighton, CO 80601 Telephone: 303-654-6116

Fax: 303-654-6114

A COURT USE ONLY

Docket Number: 38240

County Schedule Number:

0157302000038

STIPULATION

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2001 and 2002 valuations of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

W. 166th Avenue and Washington Street, Thornton, Adams County, Colorado

- 2. The subject property is classified as vacant land property for tax year 2001.
- 3. Petitioner and County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

 Land
 \$ 1,201,000

 Improvements
 \$ 0

 Total
 \$ 1,201,000

4. The valuation, as established above, shall be binding only with respect to tax year 2001.

- 5. Petitioner and the Board of Equalization acknowledge that subject property is currently in agricultural use and will be classified by the Adams County Assessor as agricultural property for tax year 2002.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 9, 2002 at 8:30 a.m. be vacated.

DATED this 8th day of August, 2002.

Richard G. Olona, #17940 Attorney for Petitioner 2525 16th Street, Suite 225

Denver, CO 80211

Telephone: 303-433-1699

Brad Rottman, Manager

North Denver Land Trust, LLC 8753 Yates Drive, Suite 200-16

Westminster, CO 80030

Docket Number: 38240

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450 South 4th Avenue

Telephone: 303-654-6116

Brighton, CO 80601

Assistant County Attorney for Respondent

Skip Fischer, Assessor 450 South 4th Avenue

Brighton, CO 80601

Telephone: 303-654-6038

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