

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>KENSINGTON LAND INVESTMENT PARTNERS,</p> <p>v.</p> <p>Respondent:</p> <p>EAGLE COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Tax Profile Services, Inc. Address: 2525 16th Street, Suite 225 Denver, CO 80211 Phone Number: (303) 477-4504 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38236</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R031529

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 481,680.00
Improvements	<u>\$6,218,320.00</u>
Total	\$6,700,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

DATED/MAILED this 12th day of March, 2002.

This decision was put on the record

March 11, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38236



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule No. R031529
Docket No. 38236

STIPULATION (As To Tax Year 2001 Actual Value)

KENSINGTON LAND INVESTMENT PARTNERS,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION

Respondent.

OFFICE OF THE COUNTY ASSESSOR
EAGLE COUNTY, COLORADO
BOARD OF ASSESSMENT APPEALS
DECEMBER 11, 2001

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel # 2107-014-01-019
Schedule #R031529

2. The subject property is classified as Commercial.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$ 481,680
Improvement Value	\$ 6,768,520
Total	\$ 7,250,200

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$ 481,680
Improvement Value	\$ 6,768,520

Total \$ 7,250,000

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$ 481,680
Improvement Value	\$ 6,218,320
Total	\$ 6,700,000

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

The Assessor's Office is recommending an adjustment to the 2001 value based upon an appraisal for the Lodge at Cordillera submitted at a prior BAA hearing and adding the contribution of value of the administration and real estate sales office.

DATED this 7th day of March, 2002.

EAGLE COUNTY ATTORNEY

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Petitioner: Kensington Land Investment Partners

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