

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>FIRST INDUSTRIAL LP,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Dan George Bridge & Associates Address: P. O. Box 280367 Lakewood, CO 80228 Phone Number: 303-757-1799</p>	<p>Docket Number: 38164</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-25-2-15-006

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$547,332.00
Improvements	<u>\$3,902,668.00</u>
Total	\$4,450,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 10th day of December, 2002.

This decision was put on the record

December 9, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Mary J. Helfer
Mary J. Helfer



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38164

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

FIRST INDUSTRIAL,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage and described as follows:

7025 S. Revere Pkwy; County Schedule Number 2075-25-2-15-006; RA-4330-081

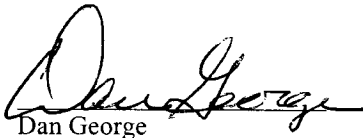
A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

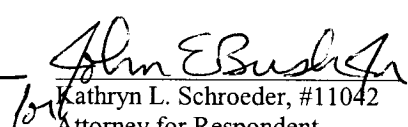
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

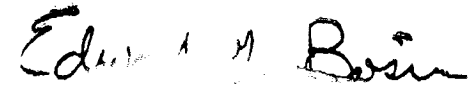
ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 547,332	Land	\$ 547,332
Improvements	\$ 3,952,668	Improvements	\$ 3,902,668
Personal	\$ _____	Personal	\$ _____
Total	\$ 4,500,000	Total	\$ 4,450,000

The Board concurs with the Stipulation.

DATED this 2nd day of December 2002.


Dan George
Bridge & Associates
P.O. Box 280367
Lakewood, CO 80228


Kathryn L. Schroeder, #11042
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