

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>ARAPAHOE CHESTER ES HOTEL, INC.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Knight & Associates, Inc. Address: 1410 Grant Street, #B314 Denver, CO 80203 Phone Number: (303) 830-8766 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38083</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-34-2-11-001

Category: Valuation

Property Type: Commercial/Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

REFERENCE ATTACHED STIPULATION.

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 26th day of April, 2002.

This decision was put on the record

April 25, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach,

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38083



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38083**

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

ARAPAHOE CHESTER ES HOTEL, INC.

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

7877 S. Chester St., County Schedule Number 2075-34-2-11-001 RA 2386

A brief narrative as to why the reduction was made: Analyzed residential vs. commercial use & classification.


The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

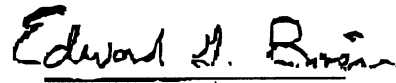
ORIGINAL VALUE		NEW VALUE (2001)	
		RESIDENTIAL	COMMERCIAL
Land	\$ 693,986	Land	\$ 416,392
Improvements	\$ 4,006,014	Improvements	\$ 2,403,608
Personal		Personal	\$
Total	\$ 4,700,000	Total	\$ 2,820,000
		Assessment ratio	@ 9.15%
			@ 2.9%

The Board concurs with the Stipulation.

DATED this 17th day of February 2002.


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