

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CMD REALTY INVESTMENT FUND III,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ron Loser, Esq. Address: 1700 Lincoln Street, Suite 2222 Denver, Colorado 80202 Phone Number: (303) 866-9400 E-mail: Attorney Reg. No.: 1685</p>	<p>Docket Number: 37805</p>
<p align="center">ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**14001 EAST ILIFF AVENUE
ARAPAHOE COUNTY SCHEDULE NO. 1975-30-2-20-001; RA343-032**

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$ 1,643,405.00
Improvement	\$ 9,606,595.00
Total	\$11,250,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 4th day of June, 2001.

This decision was put on the record

June 4, 2001

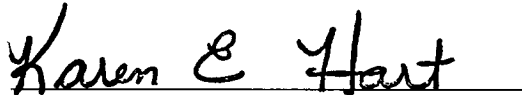
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

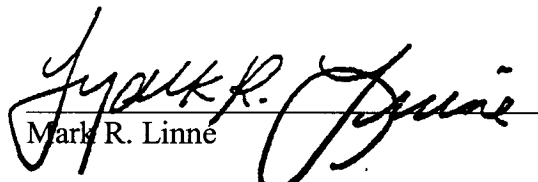


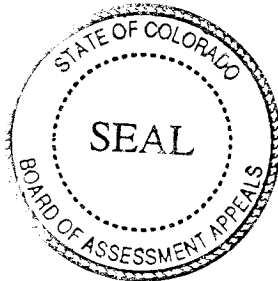
Diane Von Dollen

Docket Number 37805.stip

BOARD OF ASSESSMENT APPEALS


Karen E. Hart


Mark R. Linne



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 37805**

STIPULATION AND ORDER (As To Tax Year 2000 Actual Value)

CMD REALTY INVESTMENT FUND III,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

14001 E Iliff Ave., County Schedule Number 1975-30-2-20-001 RA 343-032

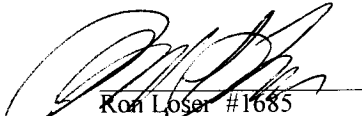
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.


The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:

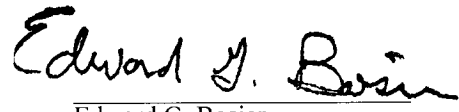
ORIGINAL VALUE		NEW VALUE (2000)	
Land	\$ 1,643,405	Land	\$ 1,643,405
Improvements	\$10,856,595	Improvements	\$ 9,606,595
Personal		Personal	\$
Total	\$12,500,000	Total	\$11,250,000

The Board concurs with the Stipulation.

DATED this _____ day of _____ 2001.


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