| BOARD OF A STATE OF C 1313 Sherman St Denver, Colorad | treet, Room 315 | |
|--|--|----------------------|
| Petitioner: | | |
| DESIGN PROPERTIES LLC | | |
| v. | | |
| Respondent: | | |
| ARAPAHOE | COUNTY BOARD OF EQUALIZATION | |
| Attorney or Party Without Attorney for the Petitioner: | | Docket Number: 37694 |
| Name: Address: Phone Number: E-mail: Attorney Registra | Bridge & Associates P.O. Box 280367 Lakewood, CO 80228 (303) 237-6997 | |
| | ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-35-2-40-002Category: ValuationProperty Type: Commercial

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

| Land | \$ 164,820.00 |
|--------------|----------------|
| Improvements | \$1,365,180.00 |
| Total | \$1,530,000.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 4th day of January, 2002.

This decision was put on the record

January 3, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

unell Penny S. finnell

Docket Number 37694

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Mark

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 37694

STIPULATION AND ORDER (As To Tax Year 2000 Actual Value)

DESIGN PROPERTIES LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

11000 E. Yale Ave.; County Schedule Number 1973-35-2-40-002; RA 351-097

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE | | | | |
|----------------|--------------|--|--|--|
| Land | \$ 164,820 | | | |
| Improvements | \$ 1,535,180 | | | |
| Personal | \$ | | | |
| Total | \$ 1,700,000 | | | |

| NEW VALUE (2000) | | | | |
|------------------|----|-----------|--|--|
| Land | \$ | 164,820 | | |
| Improvements | \$ | 1,365,180 | | |
| Personal | \$ | | | |
| Total | \$ | 1,530,000 | | |

The Board concurs with the Stipulation.

DATED this 2001. day of

Kathryn L. Schroeder/#11042

Steve Evans Bridge & Associates P.O. Box 280367 Lakewood, CO 80228 (303) 237-6997

Attorney for Respondent Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639

Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600