

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>LOEWS CHERRY CREEK HOTEL CORPORATION,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Leslie A. Fields Address: 370 17th Street 2500 Republic Plaza Denver, CO 80202 Phone Number: (303) 592-9000 E-mail: Attorney Registration No.: 11232</p>	<p>Docket Number: 37608</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-19-2-02-014
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$ 1,728,297.00
Improvements	<u>\$12,911,703.00</u>
Total	\$14,640,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 12th day of March, 2002.

This decision was put on the record

March 11, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 37608



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 37608**

STIPULATION AND ORDER (As To Tax Year 2000 Actual Value)

LOEWS CHERRY CREEK HOTEL CORPORATION,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

4150 E. Mississippi Ave.; County schedule number 1973-19-2-02-014; RA 358-010


A brief narrative as to why the reduction was made: Analyzed cost, market, and income information.


The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2000)	
Land	\$ 1,728,297	Land	\$ 1,728,297
Improvements	\$ 21,971,703	Improvements	\$ 12,911,703
Personal	\$ _____	Personal	\$ _____
Total	\$ 23,700,000	Total	\$ 14,640,000

The Board concurs with the Stipulation.

DATED this March day of April, 2002.


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