

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>PATRIOT AMERICAN HOSPITALITY,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Deloitte & Touche Address: 555 17th Street, Suite 3600 Denver, CO 80202 Phone Number: (303) 308-2191 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 37585</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-2-19-001
Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 200 actual value of the subject property should be reduced to:

Land	\$1,622,576.00
Improvements	<u>\$7,927,424.00</u>
Total	\$9,550,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 29th day of January, 2002.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

January 28, 2002

Karen E Hart

Karen E. Hart

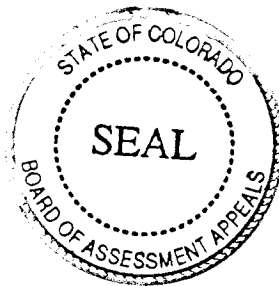
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Mark R. Linné

Mark R. Linné

Penny S. Bunnell
Penny S. Bunnell

Docket Number 37585



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 37585

STIPULATION AND ORDER (As To Tax Year 2000 Actual Value)

PATRIOT AMERICAN HOSPITALITY,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

9280 E. Costilla Ave., County Schedule Number 2075-27-2-19-001 RA 284-001

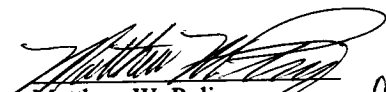
A brief narrative as to why the reduction was made: Analyzed cost, market & income information

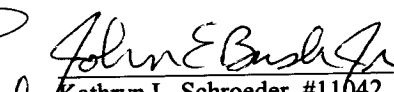
The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2000)	
Land	\$ 1,622,576	Land	\$ 1,622,576
Improvements	\$ 8,397,624	Improvements	\$ 7,927,424
Personal		Personal	\$
Total	\$ 10,020,200	Total	\$ 9,550,000

The Board concurs with the Stipulation.

DATED this 10th day of January 2002.


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