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| <p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>EXTENDED STAY – N/K/A HOMEGATE,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p> | ▲ |
| <p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Licht & Company Address: 1139 Delaware Street, #300 Denver, CO 80204 Phone Number: (303) 575-9305 E-mail: Attorney Registration No.:</p> | <p>Docket Number: 37573</p> |
| <p>ORDER ON STIPULATION</p> | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-2-12-001
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

| | |
|--------------|-----------------------|
| Land | \$1,709,292.00 |
| Improvements | <u>\$1,790,708.00</u> |
| Total | \$3,500,000.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 7th day of February, 2002.

This decision was put on the record

February 6, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

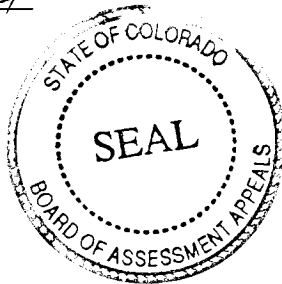
Penny S. Bunnell
Penny S. Bunnell

Docket Number 37573

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Mark R. Linné
Mark R. Linné



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 37573**

STIPULATION AND ORDER (As To Tax Year 2000 Actual Value)

EXTENDED STAY NKA HOMEGATE,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

5200 S. Quebec St.; Schedule Number: 2075-16-2-12-001; RA 344-036


A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

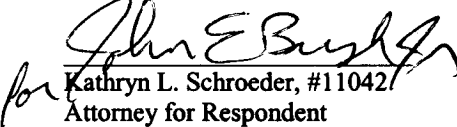
The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:


| ORIGINAL VALUE | | NEW VALUE (2000) | |
|----------------|--------------|------------------|--------------|
| Land | \$ 1,709,292 | Land | \$ 1,709,292 |
| Improvements | \$ 4,890,708 | Improvements | \$ 1,790,708 |
| Personal | \$ _____ | Personal | \$ _____ |
| Total | \$ 6,600,000 | Total | \$ 3,500,000 |

The Board concurs with the Stipulation.

DATED this 24th day of January 2002.


Howard Licht
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Denver, CO 80219


for Kathryn L. Schroeder, #11042
Attorney for Respondent
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