

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>RREEF AMERICA REIT II CORP I,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jim Brown George McElroy & Assoc.</p> <p>Address: 3131 S. Vaughn Way #301 Aurora, CO 80014</p> <p>Phone Number: (303) 696-9666</p> <p>E-mail:</p> <p>Attorney Registration No.:</p>	<p>Docket Number: 37503</p>
<p>ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

7300 South Alton Way – County Schedule No. 2075-27-3-03-025.

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$5,244,000.00
Improvements	<u>\$9,756,000.00</u>
Total	\$15,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 5th day of December, 2001.

This decision was put on the record

December 4, 2001

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Bunnell
Penny S. Bunnell

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

Mark R. Lirné

Mark R. Lirné

Docket Number 37503



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 37503**

STIPULATION AND ORDER (As To Tax Year 2000 Actual Value)

RREEF AMERICA REIT II CORP I,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage and described as follows:

7300 S. Alton Wy., County Schedule Number 2075-27-3-03-025 RA 278-002


A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

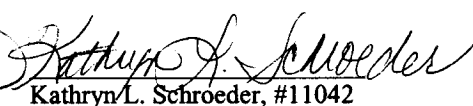
The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:

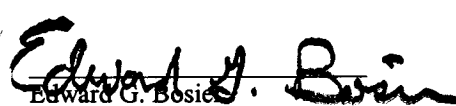
ORIGINAL VALUE		NEW VALUE (2000)	
Land	\$ 5,244,000	Land	\$ 5,244,000
Improvements	\$ 10,256,000	Improvements	\$ 9,756,000
Personal		Personal	\$
Total	\$ 15,500,000	Total	\$ 15,000,000

The Board concurs with the Stipulation.

DATED this 26 day of November 2001.


Jim Brown
George McElroy & Assoc.
3131 S. Vaughn Wy #301
Aurora, CO 80014
(303) 696-9666


Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
5334 South Prince Street
Littleton, CO 80166
(303) 795-4639


Edward G. Bosic
Arapahoe County Assessor
5334 South Prince Street
Littleton, CO 80166
(303) 795-4600