BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: US & LOCAL INVESTMENT CORP., v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION Attorney or Party Without Attorney for the Petitioner: Docket Number: 37474 Name: Stevens and Associates Address: 7950 South Lincoln St., Suite 110 Littleton, CO 80122 Phone Number: (303) 347-1878 E-mail: Attorney Registration No.:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-35-2-04-019

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land \$ 452,068.00 Improvements \$1,322,932.00 Total \$1,775,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 7th day of March, 2002.

This decision was put on the record

March 6, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Bunnell

Docket Number 37474

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lua Q. Baumback

Debra A. Baumbach

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 37474

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THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

11059 E. Bethany Dr., County Schedule Number 1973-35-2-04-019, RA 360-005

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2000 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2000)
Land	\$ 452,068	Land	\$ 452,068
Improvements	\$ 1,747,932	Improvements	\$ 1,322,932
Personal	\$	Personal	\$
Total	\$ 2,200,000	Total	\$ 1,775,000

The Board concurs with the Stipulation.

DATED this	day of	2002.
Todd J. Stevens Stevens & Associates 7950 S. Lincoln St., Ste. 110 Littleton, CO 80122	Kathryn L. Schroeder, #11042 Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639	Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600