

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>HESS EXCHANGE PROEPRITIES, LLC,</p> <p>v.</p> <p>Respondent:</p> <p>DOUGLAS COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Todd J. Stevens, Stevens & Associates Address: 7950 South Lincoln Street, Suite 110 Littleton, Colorado 80122 Phone Number: (303) 347-1878 E-mail: Attorney Reg. No.:</p>	<p>Docket Number: 37462</p>
<p>ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**2 TRACTS IN NE 1/422-6-66, 0.693 AM/L TOWN OF PARKER
DOULGAS COUNTY SCHEDULE NO. R00337108**
2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$ 253,705.00
Improvement	<u>\$ 971,295.00</u>
Total	\$1,225,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change her records accordingly.

DATED/MAILED this 7th day of June, 2001.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

June 7, 2001

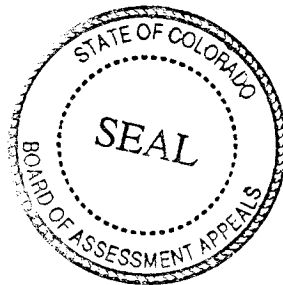
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Diane Von Dollen
Diane Von Dollen

Karen E Hart
Karen E. Hart

Mark R. Linné
Mark R. Linné

Docket Number 37462.stip



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

HESS EXCHANGE PROPERTIES, LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorney for Respondent:

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Atty. Reg. #: 24607

Docket Number: 37462

Schedule No.: 0337108

STIPULATION (As to Tax Year 2000 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
2 tracts in NE ¼ 22-6-66, 0.693 AM/L, Town of Parker (30203.00 SF)
2. The subject property is classified as Commercial property.

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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2000:

Land	\$ 253,705
Improvements	\$1,226,295
Total	\$1,480,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 253,705
Improvements	\$1,226,295
Total	\$1,480,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2000 actual value for the subject property:

Land	\$ 253,705
Improvements	\$ 971,295
Total	\$1,225,000

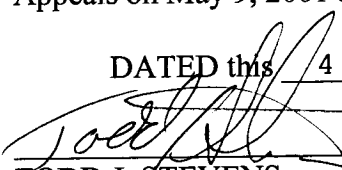
6. The valuations, as established above, shall be binding only with respect to tax year 2000.

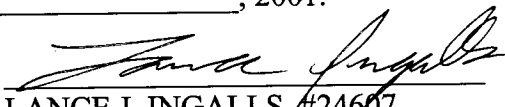
7. Brief narrative as to why the reduction was made:

Recalculation of retail market value indicated a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 9, 2001 at 8:30 a.m. be vacated.

DATED this 4 day of June, 2001.


TODD J. STEVENS
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Specialists, Inc.
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