BOARD OF A STATE OF C 1313 Sherman St Denver, Colorad	treet, Room 315	
Petitioner:		
SUMMIT LIN	IITED PARTNERSHIP,	
V.		
Respondent:		
JEFFERSON EQUALIZAT	COUNTY BOARD OF ION.	
Attorney or Party	Without Attorney for the Petitioner:	Docket Number: 36601
Name:	Harlan L. Ray, Esq.	
Address:	7877 E. Mississippi Ave., #102	
	Denver, CO 80231	
Phone Number:	(303) 298-9159	
E-mail:		
Attorney Registra	tion No.: 4379	
	ORDER ON STIPULATIO)N

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 400671Category: ValuationProperty Type: Commercial

2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$1,129,638.00
Improvements	<u>\$4,518,555.00</u>
Total	\$5,648,193.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his records accordingly.

DATED/MAILED this 2nd day of March, 2002.

This decision was put on the record

March 1, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

umbach,

Debra A. Baumbach

Penny &. Bunnell

Docket Number 36601



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:36601County Schedule Number:400671

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STIPULATION (As To Tax Year 1999 Actual Value)

Summit Limited Partnership Petitioner,	on of Ass	CZ FED	-
vs.		<u> </u>	נ ד
Jefferson County Board of Equalization, Respondent.		5	
	с С		

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 1999 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows: 11907 and 11909 West 6th Avenue, Known as the Fairfield Inn and Comfort Suites.
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 1999 :

Land	\$1,210,300.
Improvement	\$4,841,300.
Total	\$6,051,600.

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	\$1,210,300.
Improvement	\$4,841,300.
Total	\$6,051,600.

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 1999 actual value for the subject property:

Land	\$1,129,638.
Improvement	\$4,518,555.
Total	\$5,648,193.

- 6. The valuation, as established above, shall be binding only with respect to tax year 1999.
- 7. Brief narrative as to why the reduction was made: Additional vacancy considered.
- 8. Both parties agree that the hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 6th day of February 2002.

Petitioner(s) or Attorney

County Attorney for Respondent, Board of Equalization

Address: M.SSISSIPPI Aveute 102 Co Denver, Telephone: <u>303 -</u>

Address: 100 Jefferson County Parkway Golden, Colorado 80419 <u>303-271-8654</u> Telephone:

County Assessor

Address: 100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number 36601 Schedule Number 400671 Telephone: <u>303-271-8677</u>