

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>PHL OPCP LP,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Layne F. Mann, Esq. Address: 7475 West Fifth Avenue #321 Lakewood, Colorado 80226 Phone Number: (303) 233-8533 E-mail: Attorney Reg. No.: 15611</p>	<p>Docket Number: 35912</p>
<p>ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**94 INVERNESS TER E.
ARAPAHOE COUNTY SCHEDULE NO. 2075-35-2-06-015 RA 2308-024**

2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$1,206,562.00
Improvement	<u>\$3,443,438.00</u>
Total	\$4,650,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 7th day of May, 2001.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

May 7, 2001

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

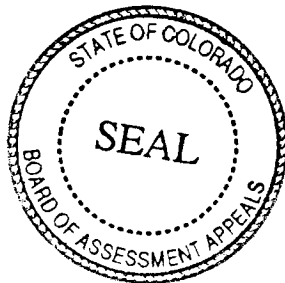
Mark R. Linné

Mark R. Linné

Diane Von Dollen

Diane Von Dollen

Docket Number 35912.stip



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 35912**

STIPULATION AND ORDER (As To Tax Year 1999 Actual Value)

PHL OPCP LP

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

94 Inverness Ter E., County Schedule Number 2075-35-2-06-015 RA 2308-024

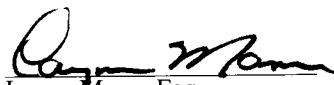
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

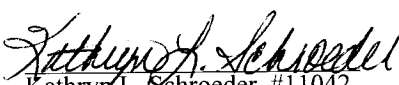
The parties have agreed that the 1999 actual value of the subject property should be reduced as follows:

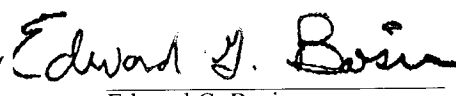
ORIGINAL VALUE		NEW VALUE (1999)	
Land	\$ 1,206,562	Land	\$ 1,206,562
Improvements	\$ 3,693,438	Improvements	\$ 3,443,438
Personal		Personal	\$
Total	\$ 4,900,000	Total	\$ 4,650,000

The Board concurs with the Stipulation.

DATED this 23rd day of April 2001.


Layne Mann, Esq.
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