

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

FIRST UNITED BANK,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner:

Name: Steven Sommers, Consultus Asset Valuation
Address: 7445 East Peakview Avenue
Englewood, CO 80111
Phone Number: (303) 770-2420
E-mail:
Attorney Registration No.:

Docket Number: 35679

ORDER (On Stipulation)

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**14501 EAST ALAMEDA AVENUE
ARAPAHOE COUNTY SCHEDULE NO. 1975-07-4-19-001; RA 4365-016**

2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$ 520,005.00
Improvement	\$ 935,995.00
Total	\$1,456,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 13th day of July, 2001.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

July 13, 2001

Karen E Hart

Karen E. Hart

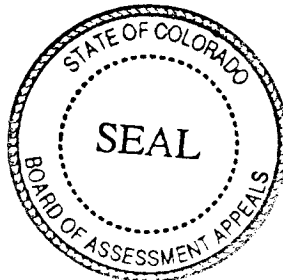
Mark R. Linné

Mark R. Linné

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Barbara J. Schlosser
Barbara J. Schlosser

Docket Number 35679



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 35679

STIPULATION AND ORDER (As To Tax Year 1999 Actual Value)

FIRST UNITED BANK,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

FILED
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BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

14501 E. Alameda Ave., County Schedule Number 1975-07-4-19-001. RA 4365-016

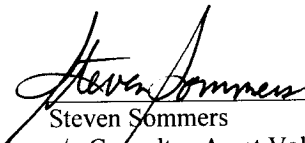
A brief narrative as to why the reduction was made: Analyzed cost, market and income information.


The parties have agreed that the 1999 actual value of the subject property should be reduced as follows:

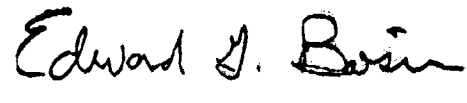
ORIGINAL VALUE		NEW VALUE (1999)	
Land	\$ 520,005	Land	\$ 520,005
Improvements	\$ 1,279,995	Improvements	\$ 935,995
Personal		Personal	\$
Total	\$ 1,800,000	Total	\$ 1,456,000

The Board concurs with the Stipulation.

DATED this 3RD day of July 2001.


Steven Sommers
c/o Consultus Asset Valuation
7445 E. Peakview Ave.
Englewood, CO 80111


Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
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Edward G. Bosier
Arapahoe County Assessor
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