

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>FIRST CAPITAL PRENTICE AVE.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Spero N. Kopitas, Flanagan/Bilton Address: 200 East Randolph Drive, #6900 Chicago, Illinois 60601 Phone Number: (312) 782-5000 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 35557</p>
<p>ORDER (On Stipulation)</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**8101 EAST PRENTICE AVENUE
ARAPAHOE COUNTY SCHEDULE NO. 2075-16-1-07-007; RA 4357-018**

2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Land	\$ 871,440.00
Improvement	<u>\$18,628,560.00</u>
Total	\$19,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 27th day of June, 2001.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

June 27, 2001

Karen E Hart

Karen E. Hart

Mark R. Linné

Mark R. Linné

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Barbara J. Schlosser
Barbara J. Schlosser

Docket Number 35557



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 35557

STIPULATION AND ORDER (As To Tax Year 1999 Actual Value)

FIRST CAPITAL PRENTICE AVE.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

01 JUN 27 11:12:50
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified offices and described as follows:

8101 E. Prentice Ave.; County Schedule Number 2075-16-1-07-007 RA 4357-018

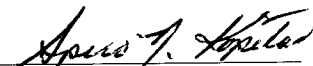
A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

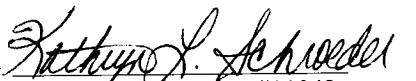
The parties have agreed that the 1999 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (1999)	
Land	\$ 871,440	Land	\$ 871,440
Improvements	\$ 20,128,560	Improvements	\$ 18,628,560
Personal	\$ _____	Personal	\$ _____
Total	\$ 21,000,000	Total	\$ 19,500,000

The Board concurs with the Stipulation.

DATED this 18th day of June 2001.


Spero N. Kopitas
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