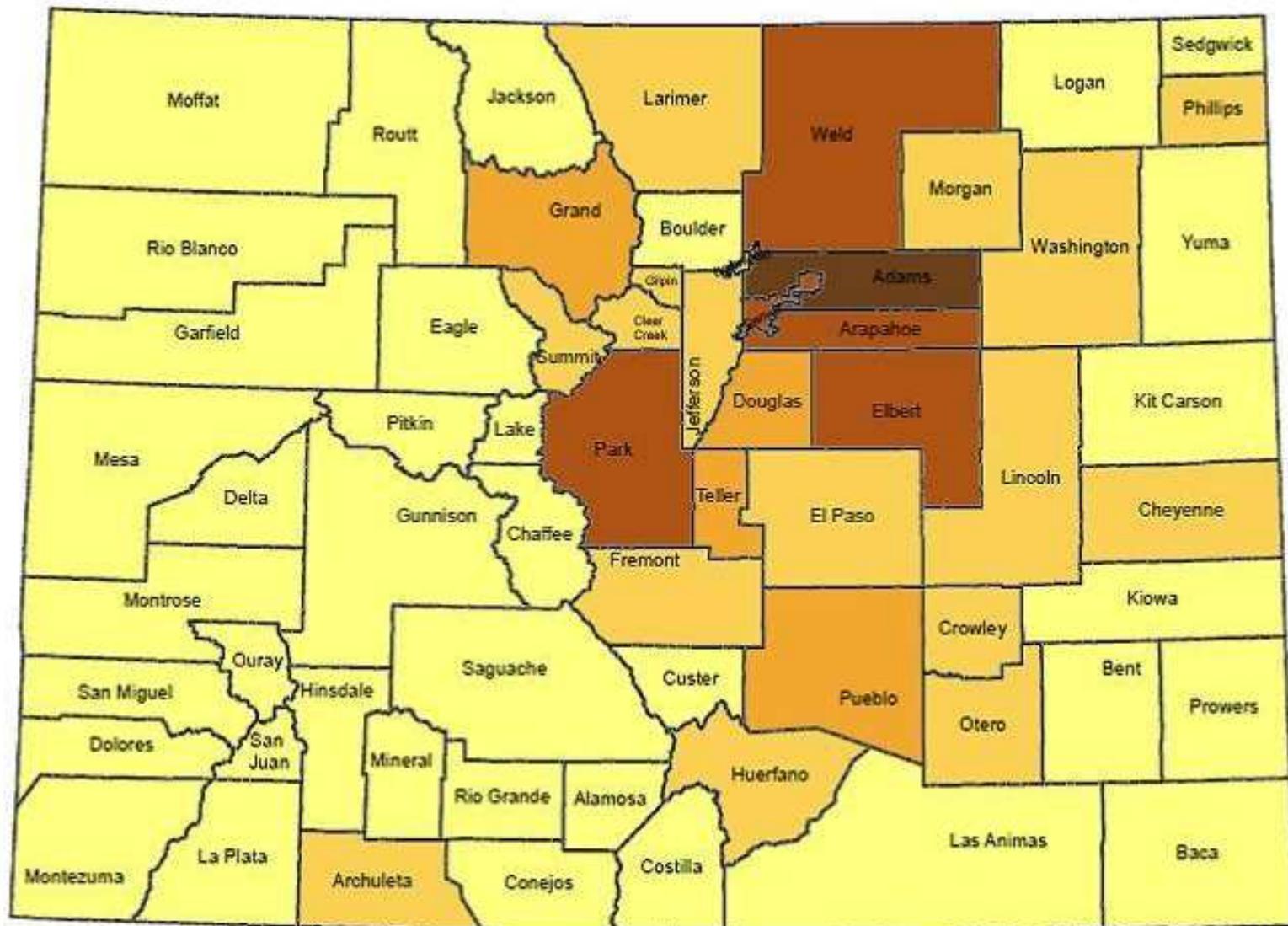


Colorado Department of Local Affairs Foreclosures and Recovery Funds

Teresa Duran

Acting Director, Division of Housing

Percentage of Occupied Households Completing Foreclosure All 2008

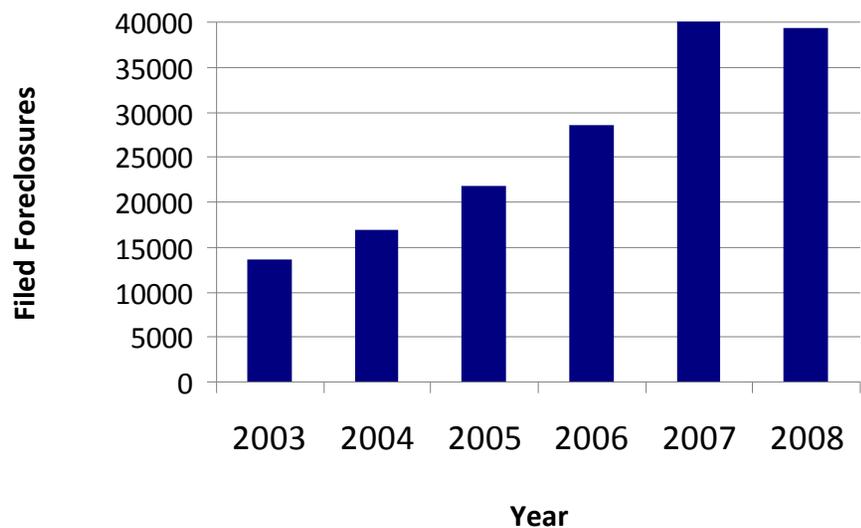


Legend

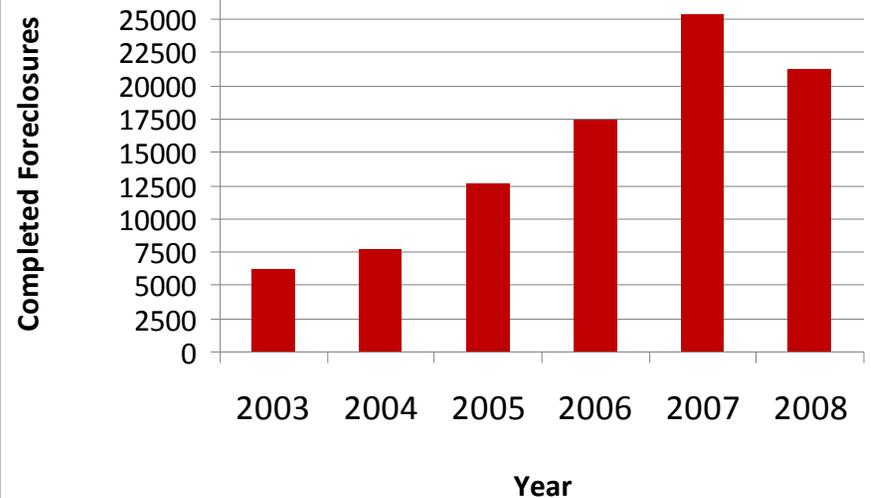


During 2008, foreclosure filings fell 2% and completed foreclosures fell 15%. First quarter '09 data shows that the trend has continued this year.

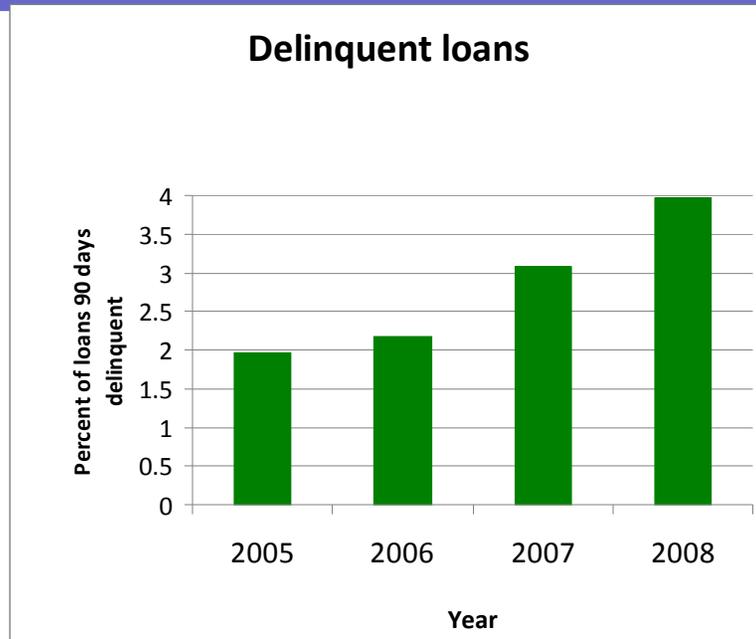
Foreclosure Filings



Completed Foreclosures



Although foreclosures have decreased, delinquencies continue to rise.



Source: MBA

4th Quarter	2005	2006	2007	2008
Percent of loans 90 days or more delinquent	1.97	2.18	3.08	3.96
Colorado ranking	20th	17th	24th	33rd

Latest quarterly data (Home values)– 1st Q 2009

- Colorado consistently ranks as a metro area with one of the smallest declines in home values.
- One-year decline of 1.70 percent statewide.
 - Greeley, -0.82%
 - Colorado Springs, -1.70%
 - Denver-Aurora-Broomfield, 0.8%
 - Fort Collins-Loveland, -0.12%
 - Pueblo, -0.14%
 - Grand Junction, -0.95%
- Areas in Florida, California, Nevada, and Arizona are reporting price declines of 15-25 percent.

Housing and Economic Recovery Act (HERA)

Neighborhood Stabilization Program

The Neighborhood Stabilization Program (NSP)

- \$53 million granted to Colorado
- Goals:
 - Avoid major losses in housing values
 - Address problems associated with large numbers of vacant and abandoned properties
 - Crime
 - Vandalism
 - Code violations

HUD'S NATIONAL ALLOCATION FORMULA

- Allocations:
- Colorado State Program \$34,013,566
- Adams County \$ 4,600,211
- Aurora \$ 4,474,097
- Colorado Springs \$ 3,904,989
- Denver \$ 6,060,170
- TOTAL TO STATE OF COLORADO:
\$53,053,033

NSP allocations by the state to locals

JURISDICTION	TOTAL NSP GRANT
Adams County	\$ 2,749,808
Arapahoe County	\$ 2,129,379
Aurora, City of	\$ 2,552,950
Broomfield, City and County of	\$ 429,762
Colorado Springs, City of	\$ 3,676,575*
Denver, City of County of	\$ 3,541,519
Douglas County	\$ 3,635,661
El Paso County	\$ 1,177,991
Jefferson County	\$ 6,010,553
Pueblo County	\$ 2,857,610
Weld County	\$ 5,364,892
PROGRAMMATIC	\$34,126,700
Administrative Funds	\$ 3,791,855
TOTAL COLORADO FUNDS	\$37,918,555

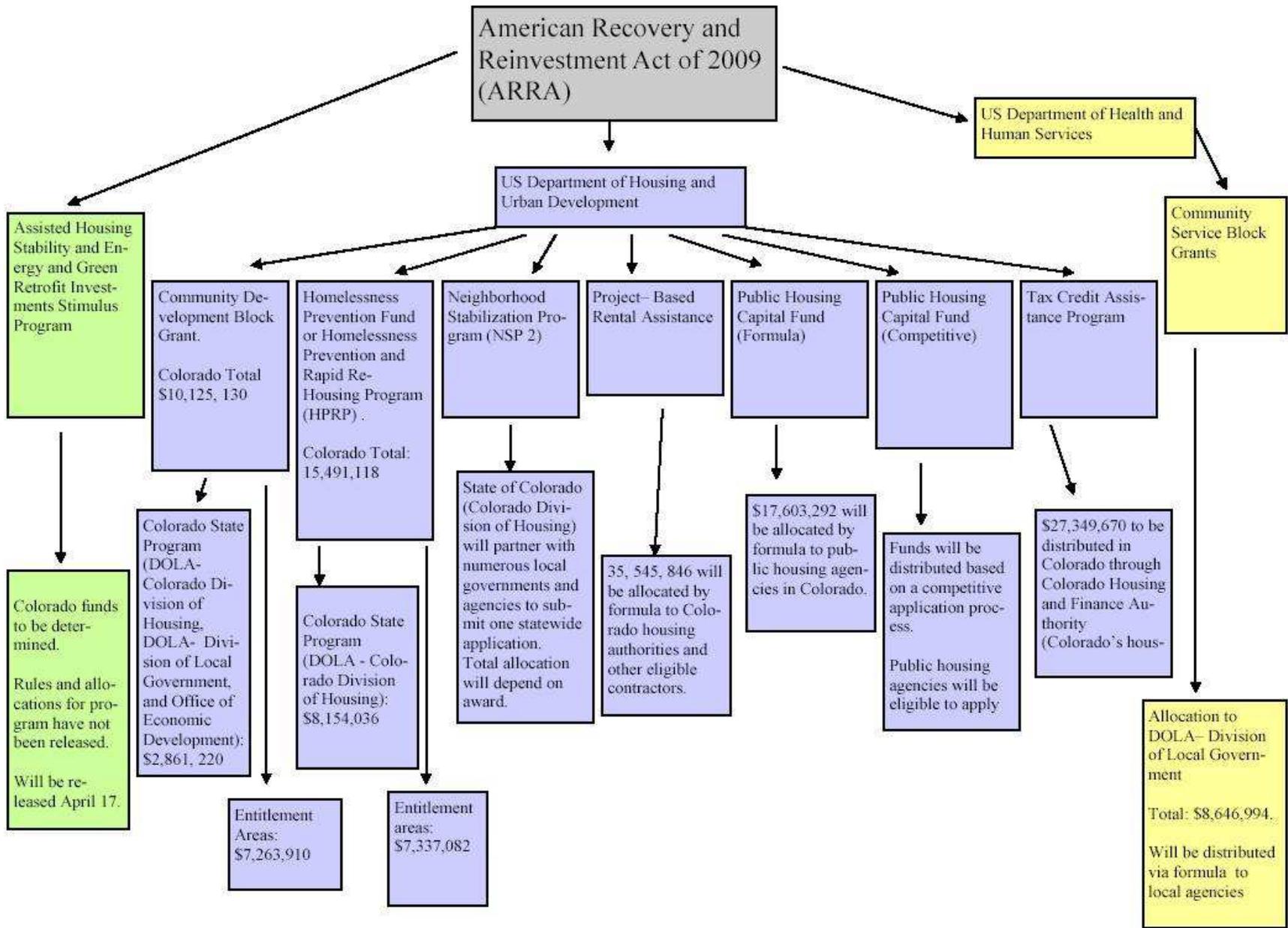
American Recovery and Reinvestment Act (ARRA)

- Homeless Prevention and Rapid Re-Housing
- Neighborhood Stabilization Program II
- Community Services Block Grant
- Community Development Block Grant

Department of Local Affairs

Strengthening Colorado Communities





DOLA and Recovery Act Programs

- Homeless Prevention and Rapid Re-Housing Plan (HPRP) **\$8,154,036** for state Competitive Grants. Entitlement communities received \$7,337,082 for a total Colorado award of \$15,491,118.
- National Stabilization Trust Second Allocation (NSP2) **\$2 billion Nationwide Competitive Grants.**
- Community Services Block Grants **\$8,646,994** formula allocation to 34 targeted counties.
- Community Development Block Grants (CDBG) **\$2,861,220** Competitive Process. Entitlement communities received \$7,513,921 for a total state award of \$10,375,141.

State Homeless Prevention and Rapid Re-Housing Plan (HPRP) \$8,154,036 Competitive Grants

Purpose: **Short or medium-term rental assistance**

- First and last month's rental payment
 - Utility payments
 - Housing relocation and stabilization
-
- Housing authorities and nonprofit organizations are eligible to apply.
 - State must obligate funds to sub-grantees by September 30, 2009.
 - 60% of grant funds must be spent within 2 years of grant agreement.
 - All funds must be spent within 3 years of the grant agreement.

Homeless Prevention and Rapid Re-Housing continued...

Process for Distribution

- Division of Housing (DOH) convenes meeting with Interagency Council on Homelessness and other stakeholders prior to April 30 to develop a plan.
- DOH submits Colorado's plan to HUD on May 18th.
- DOH meets with community Stakeholders – Month of May.
- DOH will post a Request for Proposals for 3 regions of the State – Month of June
- Comprehensive Homeless Plan will have to be developed by successful applicant.
- DOLA Executive Director will make final decision on who is selected.

Homeless Prevention Dollar Allocation

State of Colorado	\$8,154,036
Adams County	836,047
Aurora	\$1,009,717
Colorado Springs	\$1,043,089
Denver	\$3,769,259
Pueblo	678,970
Total	\$15,491,118

National Stabilization Trust Second Allocation (NSP2) \$2 billion Nationwide Competitive Grants

- **Stabilize housing values and properties in neighborhoods heavily impacted by foreclosure.**
- **HUD determines who and how much will be funded through the grant application.**

NSP 2 Timeline and Critical Dates

- Division of Housing (DOH) reviews grant requirements by April 30, 2009.
- DOH convenes consortium of interested applicants by May 15, 2009.
- DOH receives completed template for insertion in federal grant application by mid June, 2009.
- DOLA submits Federal Grant request to HUD by July 15, 2009.
- Lead staff responsible are Lynn Shine, 303-866-2046 and NSP Program Manager (TBD).

Community Services Block Grants (CSBG) \$8,646,994 Formula Allocation

Purpose: **Assist Colorado citizens residing in the state's 64 counties who are living in poverty to become more self sufficient.**

- Support for non-profits and county governments to provide services related to employment, nutrition, housing and health.
- County governments submit RFP for planned services.
- Eligible citizens are at incomes of 200 percent of poverty (\$21,600 for a family of one to \$59,060 for a family of six).
- Dollars must be spent by September 30, 2010
- Lead staff responsible – Lucia Smead - 303-866-3128 and Christy Culp – 303-866-2369.

CSBG Critical Dates

Process Plan

- Division of Local Government (DLG) convenes Advisory Committee prior to April 20th.
- DLG emails RFPs to eligible grantees – April 20.
- DLG provides training and technical assistance outreach – May 13-24.
- Joint Webinars with Colorado Counties Inc. and Councils of Government.
- Regional county meetings with DOLA Regional Managers.
- RFPs due to DLG – June 15.
- DOLA Executive Director announces approved plans – July 1.

CSBG Dollars Allocation to Counties

Adams County	\$693,224.00	Garfield County	\$70,562.00
Arapahoe County	615,972.00	Gilpin County	4,204.00
Baca County	16,485.00	Grand County	19,830.00
Bent County	21,745.00	Gunnison/Hinsdale	44,151.00
Boulder County	567,573.00	Huerfano/Las Animas	84,075.00
Broomfield County	34,951.00	Jackson County	4,842.00
Clear Creek County	11,027.00	Jefferson County	589,891.00
Colorado East CAA	55,683.00	Kiowa County	4,292.00
Crowley County	14,372.00	Housing Solution/ SW Colorado	226,277.00
Delta County	72,014.00	Larimer County	497,408.00
Denver County	1,712,602.00	MADA	112,555.00
Douglas County	81,720.00	Mesa County	256,429.00
Eagle County	70,892.00	Moffat County	23,902.00
El Paso County	887,367.00	NE Colo Local Govt	178,495.00

County CSBG dollars continued

Otero County	\$81,720.00	Summit County	\$46,175.00
Park County	17,673.00	Teller County	24,122.00
Pitkin County	20,182.00	Upper Ark COG	165,113.00
Prowers County	60,635.00	Weld County	484,621.00
Pueblo County	450,066.00	Recruiter expenses	86,469.94*
Rio Blanco County	12,237.00		
Routt County	26,037.00		
Coalition of Counties San Luis Valley, Alamosa County(Conejos/Costilla, Mineral/Rio Grande *			
Saguache County)	199,558.00		
* Coalition of counties sharing administrator for CSBG program.		** 1 percent required withheld for recruiter expenses. This has not been defined by HHS.	
		Total CSBG	\$8,560,524**

Community Development Block Grants (CDBG) \$2,861,220 Competitive Process

**Purpose: Development of public facilities,
housing, and economic development.**

- Eligible communities are less than 50k in population; counties less than 200k in population; at least 51% of the project beneficiaries must be low to moderate income individuals.
- Division of Local Government (DLG) will prioritize the awarding of CDBG projects that are bid-based contractable within 120 days from date of funding availability.
- Dollars must be spent by September 30, 2012.
- Lead staff responsible - Becky Murray - 303-866-2818 and Lucia Smead - 303-866-3128.

CDBG Dollar Allocations

STATE ALLOCATION	\$2,861,220
ADAMS COUNTY	\$546,776
ARAPAHOE COUNTY	\$274,862
ARVADA	\$136,700
AURORA	\$660,366
BOULDER	\$250,021
CENTENNIAL	\$81,560
COLORADO SPRINGS	\$682,137
DENVER	\$2,462,903
DOUGLAS COUNTY	\$215,625

CDBG Dollar Allocations continued...

FORT COLLINS	\$271,137
GRAND JUNCTION	\$91,783
GREELEY	\$231,514
JEFFERSON COUNTY	\$295,014
LAKESWOOD	\$244,865
LONGMONT	\$144,674
LOVELAND	\$79,876
PUEBLO	\$443,659
WESTMINSTER	\$150,438
TOTAL	\$10,125,130

Resources

- <http://dola.colorado.gov/cdh/>
 - Sign up for our daily housing news digest, DOLA Newsletter and our email announcements.
- <http://twitter.com/CDHColorado>
- <http://divisionofhousing.blogspot.com/>
(303) 866-2033
- All continuously updated