

Don't miss this exciting training from the Colorado Department of Local Affairs Division of Housing!

Featuring:

Rental Acquisition

Rural Rental Preservation

Bank Qualified Tax Exempt Bonds

Tax Credits

Private Activity Bonds



Colorado Department of Local Affairs,
Division of Housing
Attn: Una Dobrinic
1313 Sherman Street, Room 500
Denver, CO 80203



DOLA/Colorado
Division of
Housing
Presents...

THE ADVANCED FINANCE ACADEMY

Dates:

November 2 & 3, 2010

Training Venue:

*Colorado Housing &
Finance Authority*

1981 Blake Street

Denver, CO 80202

(303) 297-2432



Advanced Finance Academy

This class is designed for housing developers who want to use more complex financing sources for their projects. During class you will work — **on your laptop computers** — with the Colorado Dept. of Local Affairs, Division of Housing's rental underwriting proforma. The goal is to create financing scenarios that are both sustainable in the long term and provide the most affordability possible.

We will cover three in-depth case studies — acquiring existing rental property, preserving a rural rental property and building a new rental complex.

You will experiment with financing scenarios and learn the ins & outs of many different funding sources, including: Colorado Division of Housing (CDOH), Colorado Housing and Finance Authority (CHFA), Bank-Qualified Tax Exempt Bonds (BQTE), Community Development Financial Institutions (CDFI), Rural Development (RD), Private Activity Bonds (PAB) and Low Income Housing Tax Credits (LIHTC).

Following each case study, you'll interact with expert panelists to learn their tips & tricks for using each of the financing options.

Day One 8:15– 4:30

- 8:15 Sign-in & Welcome
- 8:30 Introduction & Overview — Rodger Hara, Community Builders Realty Services
- 9:00 Case Study 1, Rental Acquisition
Featuring — FHA Insured Loans & Bank Qualified Tax Exempt Bonds (BQTE)
- 11:30 LUNCH
- 12:30 Case Study 2, Rural Preservation
Featuring — Rural Community Assistance Corp. (RCAC) & RD 515 & 538
- 3:00 Expert Panel for Case Study #1 & 2
Invited Panelists — CHFA, D.A. Davidson, DOLA/DOH, CDFI, USDA RD
- 4:30 Wrap Up & Adjourn

Day Two 8:15 - 4:30

- 8:15 Sign-in & Recap Day One
- 8:30 Case Study 3, Rental New Construction
Featuring — Private Activity Bonds (PABs) & Tax Credits (4% & 9%)
- 11:30 LUNCH
- 12:30 Case Study 3, continued
- 3:00 Expert Panel for Case Study #3
Invited Panelists — Citi Community Capital, US Bank, Metro West Housing Solutions, CHFA, RBC Financial
- 4:30 Wrap Up & Adjourn

NOTE: You must bring your own laptop computer for this class.



Plan on starting promptly each day. Breaks will be taken at appropriate times. **Parking is available in public lots for a fee, but it is recommended that you use public transportation.**

REGISTRATION FORM

Name & Title

Organization

Mailing Address

City, State Zip

Phone #

Fax #

Email Address

REGISTRATION DEADLINE: October 18th

The number of participants is limited to **18**, so don't wait to register!

Registration Fee: \$75.00 (Lunch is not included.) There are restaurants located within walking distance. **Make checks payable to Colorado Division of Housing and mail them with this form to:**

Colorado Division of Housing
Attn: Una Dobrinic
1313 Sherman Street, Room 500
Denver, CO 80203
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