





\_\_\_\_\_  
(Reporting Company Name)

**INCOME STATEMENT - You must complete this page even if you attach an income statement and balance sheet**

<b>ACCOUNT TITLE</b>	Parent Company	Reporting Company System					
	2008	2008	2007	2006	2005	2004	
1 Operating Revenues							
2 Operating Expenses							
3 Depreciation and Amortization							
4 Operating income before taxes	0	0	0	0	0	0	
5 Income taxes on operating income							
<b>6 Net Operating Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
7 Total other income (deductions)							
8 Income taxes on non-operating income							
9 Interest expenses							
10 Income before extraordinary items							

**SIX-YEAR REPORTING COMPANY SYSTEM NET OPERATING PROPERTY**

<b>ACCOUNT TITLE</b>		31-Dec-08	31-Dec-07	31-Dec-06	31-Dec-05	31-Dec-04	31-Dec-03
Net Operating Property - Reporting Co.							
Contributions in aid of Construction							
Total							

**BALANCE SHEET - You MUST complete this page and attach a copy of your income statement and balance sheet**

<u>ASSETS</u>	Parent Company	Reporting Company System	Reporting Company Colorado
1 Historical Cost of Plant in Service			
2a CWIP - Replacement			
2b CWIP - Expansion			
2 Construction work in progress - Total			
3 Intangibles (goodwill, acq. adjustments, etc.)*			
4 Plant held for future use			
5 Capital leases and other property			
6 Inventories, materials and supplies (1)			
7 <b>Total Operating Property</b>	\$ -	\$ -	\$ -
8 Accumulated depreciation and amortization			
9 <b>Net Operating Property (Line 7 - 8)</b>	\$ -	\$ -	\$ -
10 Current Assets (less materials and supplies)			
11 Investments and other non-operating assets			
12 All other depreciation and amortization			
13 <b>Total Assets</b>	\$ -	\$ -	\$ -
14 Contributions in aid of construction (NBV)			

*\* Line 3: Generating companies: intangibles also include purchase power agreements (PPA's) and tolling agreement (TA's) book value.*

**PROPERTY UNDER OPERATING LEASES**

15 Net book value of leased property	N/A		
16 Original cost of leased property	N/A		
17 Lease payment	N/A		
18 Average age of leased property	N/A		
19 Average remaining life of leased property	N/A		

**LIABILITIES AND EQUITY**

20 Common stock			N/A
21 Preferred stock			N/A
22 Retained earnings			N/A
23 Paid-In Capital/Patronage			N/A
24 Long-term debt due after one year			N/A
25 Long-term debt due within one year			N/A
26 Current and accrued liabilities			N/A
27 Total other liabilities			N/A
28 <b>Total Liabilities and Equity</b>	\$ -	\$ -	N/A

(1) Includes inventories held for resale, and materials and supplies held for consumption.



(Reporting Company Name)

**FOR COLORADO GENERATION COMPANIES ONLY**

Please complete a separate page for each of your Colorado facilities

Facility Name: \_\_\_\_\_

	System	Colorado
Generating capacity (KW) - NAME PLATE		
Generating production (MWH)		
Average Achieved Capacity		
Optimal Heat Rate		
Average Heat Rate Achieved		
Date of Construction of Facility/Effective Age	/	/
Date Operations Commenced		
Days in 2007 down for maintaince/repairs?		
Percentage of facility down		
Other Factors of consideration, please provide		

KW - kilowatts

MWH - megawatt hours

**It is required that ALL Current Tolling and Purchase Power Agreements along with any amendments either be previously provided to the Division OR be attached to this return.**

Have all agreements been submitted? \_\_\_\_\_yes \_\_\_\_\_no (please explain)

**SCHEDULE OF COLORADO DEDUCTIONS FROM OPERATING PROPERTY**

COLORADO  
NET BOOK  
VALUE

1. Locally assessed property (note 1)	_____
2. Construction work in progress - <b>Net Value to Plant - personal property portion only (note 2)</b>	_____
CWIP _____ CIAC _____ NO CIAC _____	
If unable to isolate CIAC, check here _____	
3. Licensed vehicles (note 3)	_____
4. Licensed special mobile machinery (SMM) (note 3)	_____
5. Inventories, materials and supplies (note 4)	_____
6. Other Property (note 5)	_____
	\$ -

**Notes**

1. Only deductible if included in Operating Property Accounts (page 4) and documented on page 11.
2. Attach details including a schedule with project description, county location, and accumulated cost as of 12-31-08.  
Net Value to Plant: CIAC would be an addition to your Colorado operating property so it would be an offset to your deduction.
3. Licensed vehicles and/or SMM machinery **MUST** be included as operating property on page 4 to be deductible.
4. Includes inventories held for resale, and materials and supplies held for consumption.
5. Attach details, including a schedule with property or project description, historical cost, net book value as of 12-31-08, and location. **Otherwise, NO deduction will be allowed.**

**DATA ON TRANSMISSION AND DISTRIBUTION PLANTS**

ITEM	YEAR-END DATA		ITEM	YEAR-END DATA	
	2007	2008		2007	2008
1 New Services Connected (customers)			5 Miles of Transmission		
2 Services Retired (customers)			6 Miles of Distribution Overhead		
3 Total Service in Place (customers)			7 Miles of Distribution Underground		
4 Idle Services (exclude Seasonals)			8 Total Miles Energized		

*\* EXAMPLE OF MILES: An entity owns 25% of a 100 mile transmission line. The correct amount to report on this line would be 25 miles.*

**NUMBER OF CUSTOMERS SERVED AND MEGA-WATT HOURS (MWH) SOLD**

<b>2008 Year End</b>	<b>System:</b>	<b>Colorado:</b>
* <b>Customers</b>	_____	_____
<b>MWH Sold</b>	_____	_____
<b>MWH Per Customer</b>	_____	_____

*\* Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts. Except where separate meter readings are added for billing purposes, one customer should be counted for each group of meters so added.*

**APPORTIONMENT TO COLORADO COUNTIES**

County	Historic cost of operating property, less historical cost of Colorado deductions, <b>plus CIAC*</b> .	Percent of Total Colo. property	County	Historic cost of operating property, less historical cost of Colorado deductions, <b>plus CIAC*</b> .	Percent of Total Colo. property
Adams		0.0%	Kit Carson		0.0%
Alamosa		0.0%	La Plata		0.0%
Arapahoe		0.0%	Lake		0.0%
Archuleta		0.0%	Larimer		0.0%
Baca		0.0%	Las Animas		0.0%
Bent		0.0%	Lincoln		0.0%
Boulder		0.0%	Logan		0.0%
Broomfield		0.0%	Mesa		0.0%
Chaffee		0.0%	Mineral		0.0%
Cheyenne		0.0%	Moffat		0.0%
Clear Creek		0.0%	Montezuma		0.0%
Conejos		0.0%	Montrose		0.0%
Costilla		0.0%	Morgan		0.0%
Crowley		0.0%	Otero		0.0%
Custer		0.0%	Ouray		0.0%
Delta		0.0%	Park		0.0%
Denver		0.0%	Phillips		0.0%
Dolores		0.0%	Pitkin		0.0%
Douglas		0.0%	Prowers		0.0%
Eagle		0.0%	Pueblo		0.0%
El Paso		0.0%	Rio Blanco		0.0%
Elbert		0.0%	Rio Grande		0.0%
Fremont		0.0%	Routt		0.0%
Garfield		0.0%	Saguache		0.0%
Gilpin		0.0%	San Juan		0.0%
Grand		0.0%	San Miguel		0.0%
Gunnison		0.0%	Sedgwick		0.0%
Hinsdale		0.0%	Summit		0.0%
Huerfano		0.0%	Teller		0.0%
Jackson		0.0%	Washington		0.0%
Jefferson		0.0%	Weld		0.0%
Kiowa		0.0%	Yuma		0.0%
<b>* Include Contributions In Aid of Construction by County.</b>			<b>TOTAL</b>	\$ -	0.0%

Historic cost is the gross book cost of the property.

**COUNTY NAME -** \_\_\_\_\_ (Use a Separate Sheet for Each County)

**SCHEDULE OF STATE ASSESSED OWNED OPERATING PROPERTY - REAL ESTATE**

This chart is for owned real estate included on the balance sheet and is state assessed. Use page 10 for locally assessed property.  
List all Colorado operating property (real, not personal) held in fee.

FACILITY NAME, ADDRESS AND/OR LEGAL DESCRIPTION	DATE PURCHASED	PRICE	DEPRECIATED VALUE
<b>TOTAL COUNTY</b>			

**SCHEDULE OF STATE ASSESSED LEASED OPERATING PROPERTY - REAL ESTATE**

List all Colorado operating property (real, not personal) held in fee by another interest. Indicate if the lessor is a related party.

ADDRESS / LESSOR NAME	DESCRIPTION	NET BOOK VALUE*	ANNUAL PAYMENT	LEASE INCEPTION DATE	LEASE EXPIRATION DATE
<b>TOTAL COUNTY</b>					

Attach additional sheets as necessary.  
\* Net book value required only if leased property is included on balance sheet.





## REPORTING OF NEW CONSTRUCTION COSTS

### Why Reporting New Construction Costs is Important

New construction plays an important role in both the 5.5 percent property tax limit and the TABOR local growth calculation. New construction also plays a key role in determining the target percentage used in the residential assessment rate calculation.

Section 20 of article X of the Colorado Constitution (**TABOR**) places several limits on the budgets of local and state governments. Two of these limits, the local government fiscal year spending limit and the property tax revenue limit, require the calculation of "local growth." For non-school taxing entities, "local growth" is the percentage change in the actual value of real property resulting from taxable new construction and other additions minus taxable destroyed property and other deletions. Most local taxing entities, other than school districts and home rule municipalities, are also subject to a statutory limitation found in § 29-1-301, C.R.S. This restriction, called the **5.5 percent property tax revenue limitation**, is similar in concept to the TABOR property tax limit, but it is calculated using a different set of data. Unlike TABOR, new construction for the 5.5% limit includes both newly constructed real property and associated personal property. Another difference is that the 5.5% limit calculation does not deduct for the removal or destruction any real property.

### Definitions of Real and Personal Property that Apply

The detail is in § 39-1-102, C.R.S.: (14) for real property; (7) for improvements; and (11) for personal property. In summary, all fencing and walled roofed structures, custom or prefabricated, constitute real property. Fixture systems, like HVAC, plumbing, and electrical are real property. Right-of-way wires, cables, and pipes, above and below ground, are personal property. Furniture, trade fixtures, and equipment, including telecommunication towers, are personal property.

### New Construction Costs to be Reported in the Annual Statement of Property

Report the installed net book value of qualified newly constructed real property and associated personal property, placed in service as operating property during the preceding calendar year up to and including December 31. New personal property is reported only when it is associated with qualified new construction real property.

Qualified new real property includes:

- New construction real property capitalized and reported as operating property or contributions in aid of construction (CIAC). These items are fencing and walled roofed structures affixed to the land regardless of permanence and access to utilities.
- Additions to real property if the addition costs are capitalized and reported as operating property or CIAC. An addition could be additional square feet to an existing building, or the expansion of an area enclosed by fencing.

New construction does not include:

- The acquisition of vacant land or land with existing improvements.
- The expansion, upgrade, or addition, of only personal property not associated with newly constructed real property.

### New Real Property in One County, and Associated Personal Property in Multiple Counties

Pipelines and electrical transmission systems often span several counties. The pipelines and electrical lines themselves are personal property, but the system might also include real property structures. When a newly constructed system spans several Colorado counties, and it includes a new structure(s) constructed in at least one of the counties, the associated new personal property is itself new construction and shall be apportioned to all counties wherein the personal property is located. The new real property is only reported in the county with situs. Outside of this condition, a new construction worksheet is not required if new personal property is known not to be associated with new real property.

If you have additional questions regarding how new construction is incorporated into TABOR or the 5.5 percent revenue limit calculation, please contact the Administrative Resources Section of the Division of Property Taxation at 303-866-2371.

