

## **DIVISION OF PROPERTY TAXATION**

Under the general laws of Colorado, the Property Tax Administrator (Administrator) heads the Division of Property Taxation. The Administrator is appointed by the State Board of Equalization to serve a five-year term, and until a successor is appointed and qualified.

A primary responsibility of the Division is to administer the implementation of property tax law throughout the 64 counties so that valuations are fair, uniform, and defensible, thereby ensuring that each property class contributes only its fair share of the total property tax revenue. In other words, the Division's goal is equalization of valuation and proper distribution of property taxes throughout the state.

The Division is comprised of four sections: Administrative Resources, Appraisal Standards, Exempt Properties, and State Assessed Properties.

### **Administrative Resources**

Administrative Resources prepares and publishes administrative manuals, procedures and instructions. It conducts schools and seminars regarding the administrative functions of the assessors' offices. It conducts field studies and provides statewide assistance in tax increment financing, manufactured housing, title conveyance, mapping, abstracting valuations, certification of values to taxing entities, and workforce analysis studies. The section also investigates taxpayer or taxing entity complaints. It is responsible for various studies and reports such as the residential assessment rate study and the Property Tax Administrator's Annual Report to the Governor and the General Assembly. It also coordinates with agencies having an interest in property taxation. In addition, the field staff works closely with assessors in all areas of property taxation.

### **Appraisal Standards**

Appraisal Standards prepares and publishes appraisal manuals, procedures and instructions. It holds schools and seminars regarding all areas of appraisal. It conducts field studies and provides statewide assistance in agricultural land classification, natural resources and personal property valuation, as well as assistance in the valuation of residential, commercial and industrial properties. The section assists in

reappraisal efforts, reviews internal appraisal forms used by assessors, and investigates and responds to taxpayer complaints.

### **Exempt Properties**

The Exemptions Section is responsible for determining qualification for exemption from property taxation for properties that are owned and used for religious, charitable and private school purposes. Exempt property owners are required to file annual reports with the Division to continue exemption. The section provides assistance to counties and taxpayers with inquiries about exempt properties, conducts hearings on denied exemption applications and revocations of exemption, and defends appeals of such denials and revocations.

### **State Assessed Properties**

The State Assessed Section values all public utilities, rail transportation companies, and airlines doing business in Colorado. The company valuations are then apportioned to the counties for collection of local property tax. The section conducts research projects in connection with state assessed companies; assists counties and taxpayers with inquiries on the assessment of public utilities, rail transportation companies, and airlines; hears protests of the assigned values and defends appeals of such valuations.

## **2008 VALUE INFORMATION**

### **Statewide Assessed Values for 2008**

The 2008 tax year was an "intervening," or non-reappraisal year, meaning the actual values of most properties were the same as those established for the 2007 tax year. The values generally reflect market values as of June 30, 2006, although certain classes and sub-classes of property are valued every year.

The property valued every year includes all property classified as state assessed; leasehold interests classified as oil and gas, natural resource, and producing mines; and all subclasses of personal property.

For 2008, Colorado assessed values increased by \$2.4 billion, or 2.8 percent from the prior year. Table 2 displays the percentage changes in value of each property class for 2008.

TABLE 2

VALUE CHANGES BY CLASS		
Class	2007-2008 Change	Class as % of Total
Vacant Land	-4.2%	6.5%
Residential	2.7%	46.2%
Commercial	2.7%	28.1%
Industrial	1.7%	3.3%
Agricultural	2.1%	1.0%
Natural Resources	-2.3%	0.4%
Producing Mines	38.6%	0.5%
Oil and Gas	6.3%	8.8%
State Assessed	6.8%	5.4%
<b>Net Total</b>	<b>2.8%</b>	<b>100.0%</b>

For real property classified as vacant land, residential, commercial and industrial, the increases in value reflect market value changes that occurred between June 30, 2004 and June 30, 2006. The 2.7 percent increase to the residential class and the 2.7 percent increase to the commercial class are predominantly new construction related. Much of the 4.2 percent reduction to the vacant land class was caused by the reclassification of land underlying newly constructed properties.

### Agricultural Property

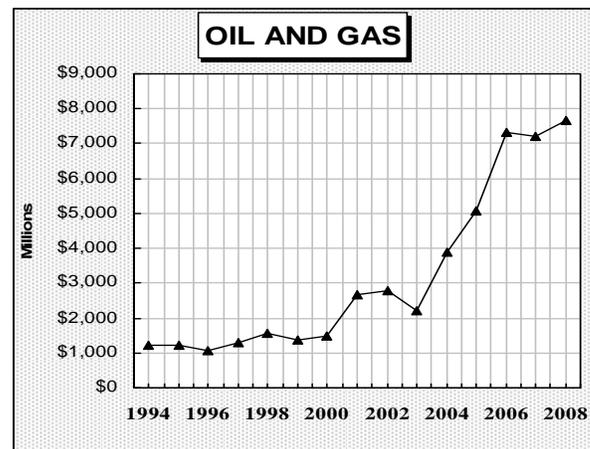
The value established for agricultural land is based on the earning or productive capacity of the land regardless of the property's market value or its highest and best use. As a result, the actual values of agricultural property are often much lower than their market values and tend to be stable from year to year.

### Oil and Gas

Since 2000, Colorado has experienced a 416.8 percent increase in the total assessed value of the oil and gas class. Among the classes of taxable property, oil and gas contains the third highest total assessed value, up from sixth highest in 2000. The 2008 total assessed value for the oil and gas class is \$7,677,144,558, which is 8.8 percent of the state's total taxable value. Approximately 94 percent of that value is concentrated in nine counties. In three of the counties, Cheyenne, Las Animas, and Rio Blanco, over 70 percent of their taxable value is classified as oil and gas. A partial history of the assessed value for the class is shown in Table 3 and the accompanying chart.

TABLE 3

2008 OIL AND GAS CLASS			
(Billions)			
Year	Value	% of Total	Change
2000	\$1.49	3.1%	7.8%
2001	\$2.65	4.5%	78.5%
2002	\$2.80	4.6%	5.6%
2003	\$2.20	3.6%	-21.4%
2004	\$3.91	6.0%	77.6%
2005	\$5.06	7.2%	29.4%
2006	\$7.33	9.8%	45.0%
2007	\$7.22	8.5%	-1.4%
2008	\$7.68	8.8%	6.3%



The value of oil and gas land is calculated as a percentage of the sale price obtained for the product at the wellhead. This makes oil and gas among the most volatile of classes because the market prices of natural gas and crude oil can change considerably from year to year. When the prices rise or fall, the production volumes of the commodities tend to increase or decrease in harmony with the changes in price, magnifying the effect of price changes on its assessed value.

According to the Colorado Oil and Gas Conservation Commission, Colorado had 37,311 active wells in the state at the close of 2008. Approximately, 83 percent of those are located in six counties: Weld, Garfield, Yuma, La Plata, Las Animas and Rio Blanco.

Although oil and gas property comprises only 8.8 percent of the state's total assessed value, 94.5 percent of the oil and gas value is concentrated in nine counties. In three of those counties, Cheyenne, Las Animas and

Rio Blanco, at least 70 percent of their taxable value is classified as oil and gas.

Table 4 lists in order the top-nine oil and gas producing counties for 2008 as well as the percentage of change in total value.

TABLE 4

HIGHEST OIL AND GAS VALUE By County 2008			
County	2008 Assessed Oil and Gas	% Change 2007-2008	% Value in O&G
Garfield	2,230,653,410	19.5%	68.4%
Weld	1,710,307,180	-2.0%	37.3%
La Plata	1,639,424,040	2.6%	55.2%
Rio Blanco	576,695,420	5.2%	70.2%
Las Animas	496,014,200	12.5%	71.7%
Yuma	176,539,180	8.5%	54.0%
Montezuma	173,272,110	-8.4%	39.6%
Mesa	140,171,810	45.5%	7.4%
Cheyenne	109,999,153	3.2%	73.8%

**Other Production Classes**

The value of land in the other production classes, natural resources and producing mines, is also calculated as a percentage of the money obtained from selling the product. The value of producing mines is subject to a high level of volatility, but the class comprises only 0.5 percent of the state’s total assessed value. The entire value of the class is located in thirteen counties. Of these the largest percent of the value is located in Clear Creek Grand and Teller counties. The world’s largest primary producer of molybdenum, the Henderson mine, straddles the Continental Divide in Clear Creek and Grand Counties. Since 1976, the mine has produced more than 160 million tons of ore and 70 million pounds of molybdenum.

Teller County is the location of most of Colorado’s gold production. The county’s primary mine, the Cresson Mine, is located between Victor and Cripple Creek. The mine has produced over 22 million ounces of gold since its discovery by a local rancher in 1891. The value of mining operations in Colorado is sensitive to changes in commodity prices, owners’ business choices and decisions rendered on property tax appeals. According to the United States Geological Survey’s website, the average price of gold for 2008 was \$900 per ounce, up from the \$699 per ounce price listed the prior year.

**State Assessed Property**

Unlike most other classes, property classified as state assessed is valued annually by the Division of Property Taxation using unitary valuation procedures. The state assessed property class is comprised of real and personal property owned by public utilities, airlines and railroads. The State Assessed Section of the Division values each company and allocates a portion of the value to Colorado. That value is then apportioned to the appropriate counties based on the location of the company’s operating property or business activity.

State assessed values were up 6.8 percent in 2008. The most significant change was the \$81 million increase because of continued work on the Rockies Express pipeline. Other significant contributing factors were development of new energy generation facilities, both traditional and renewable (+\$33 million), and a strong year for the railroads and their associated private car lines (+\$34 million).

**Regional and Local Values in 2008**

The 2.8 percent increase in property value, as shown in Table 2, did not occur uniformly across Colorado. At the county level, the changes in value ranged from an increase of 76.7 percent in Sedgwick County to a decrease of 6.5 percent in Moffat County.

The increase in Sedgwick’s assessed value was due to the construction of a pipeline which added \$24.5 million to the county’s assessed value in 2008. Ten of Colorado’s 64 counties experienced a decline in total assessed value, and twenty others witnessed an increase of less than two percent.

The largest increases in residential value for 2008 occurred in western slope counties with the highest increase in Garfield County (9.45%).

See Table 5 on the following page for the changes in taxable value for each county from 2007 to 2008.

TABLE 5

## CHANGE IN TAXABLE VALUES FROM 2007 TO 2008

COUNTY	2008 ASSESSED VALUES			2007 ASSESSED VALUES			INCREASE OR DECREASE		
	Non-Residential	Residential	Total	Non-Residential	Residential	Total	Non-Res	Residential	Total
Adams	2,481,670,860	2,177,583,150	4,659,254,010	2,387,638,820	2,136,421,180	4,524,060,000	3.9%	1.9%	3.0%
Alamosa	86,802,729	45,135,218	131,937,947	84,497,550	43,989,700	128,487,250	2.7%	2.6%	2.7%
Arapahoe	3,564,535,380	4,233,898,200	7,798,433,580	3,535,970,890	4,150,158,740	7,686,129,630	0.8%	2.0%	1.5%
Archuleta	207,774,547	154,783,786	362,558,333	208,232,487	147,711,828	355,944,315	-0.2%	4.8%	1.9%
Baca	67,040,450	6,266,918	73,307,368	63,497,180	6,219,268	69,716,448	5.6%	0.8%	5.2%
Bent	57,079,949	7,751,189	64,831,138	47,085,493	7,698,196	54,783,689	21.2%	0.7%	18.3%
Boulder	2,539,048,190	3,081,353,450	5,620,401,640	2,532,243,660	3,042,062,070	5,574,305,730	0.3%	1.3%	0.8%
Broomfield	642,643,210	423,513,645	1,066,156,855	627,163,900	401,630,866	1,028,794,766	2.5%	5.4%	3.6%
Chaffee	180,376,730	156,432,480	336,809,210	178,455,400	150,415,080	328,870,480	1.1%	4.0%	2.4%
Cheyenne	145,608,562	3,416,691	149,025,253	141,496,455	3,368,017	144,864,472	2.9%	1.4%	2.9%
Clear Creek	332,249,420	101,111,140	433,360,560	256,388,560	99,594,300	355,982,860	29.6%	1.5%	21.7%
Conejos	25,201,078	23,632,484	48,833,562	25,126,487	22,997,881	48,124,368	0.3%	2.8%	1.5%
Costilla	103,372,816	8,627,937	112,000,753	106,889,231	8,522,506	115,411,737	-3.3%	1.2%	-3.0%
Crowley	29,147,280	5,686,154	34,833,434	29,245,057	5,743,663	34,988,720	-0.3%	-1.0%	-0.4%
Custer	41,114,950	46,734,610	87,849,560	42,927,050	45,071,420	87,998,470	-4.2%	3.7%	-0.2%
Delta	167,085,600	150,976,100	318,061,700	156,143,450	144,422,280	300,565,730	7.0%	4.5%	5.8%
Denver	6,385,934,820	4,512,971,310	10,898,906,130	6,262,106,900	4,395,297,930	10,657,404,830	2.0%	2.7%	2.3%
Dolores	43,679,050	10,453,711	54,132,761	42,021,367	10,063,604	52,084,971	3.9%	3.9%	3.9%
Douglas	1,965,051,220	2,709,385,800	4,674,437,020	1,901,853,000	2,649,807,160	4,551,660,160	3.3%	2.2%	2.7%
Eagle	1,095,118,100	2,093,961,050	3,189,079,150	1,154,416,500	2,018,655,620	3,173,072,120	-5.1%	3.7%	0.5%
El Paso	3,033,807,690	3,549,667,420	6,583,475,110	3,005,896,850	3,468,628,570	6,474,525,420	0.9%	2.3%	1.7%
Elbert	91,380,920	195,089,830	286,470,750	89,266,850	186,271,120	275,537,970	2.4%	4.7%	4.0%
Fremont	244,365,840	192,438,930	436,804,770	250,711,410	179,083,150	429,794,560	-2.5%	7.5%	1.6%
Garfield	2,773,860,810	487,096,360	3,260,957,170	2,412,852,480	445,051,030	2,857,903,510	15.0%	9.4%	14.1%
Gilpin	296,872,810	55,625,510	352,498,320	292,065,560	54,714,490	346,780,050	1.6%	1.7%	1.6%
Grand	452,271,070	404,564,240	856,835,310	428,840,870	375,359,700	804,200,570	5.5%	7.8%	6.5%
Gunnison	446,568,820	332,774,640	779,343,460	454,803,930	315,813,110	770,617,040	-1.8%	5.4%	1.1%
Hinsdale	27,076,320	22,830,220	49,906,540	29,594,540	22,565,230	52,159,770	-8.5%	1.2%	-4.3%
Huerfano	82,402,539	34,508,624	116,911,163	79,954,019	34,051,988	114,006,007	3.1%	1.3%	2.5%
Jackson	22,121,879	8,621,018	30,742,897	23,171,028	8,582,770	31,753,798	-4.5%	0.4%	-3.2%
Jefferson	3,028,033,030	4,330,155,840	7,358,188,870	3,001,086,160	4,290,559,020	7,291,645,180	0.9%	0.9%	0.9%
Kiowa	31,253,930	1,882,130	33,136,060	31,273,000	1,827,830	33,100,830	-0.1%	3.0%	0.1%
Kit Carson	100,291,004	19,612,253	119,903,257	89,110,899	19,406,403	108,517,302	12.5%	1.1%	10.5%
La Plata	2,380,019,680	588,495,170	2,968,514,850	2,328,562,470	546,642,460	2,875,204,930	2.2%	7.7%	3.2%
Lake	50,329,759	43,548,056	93,877,815	51,883,817	42,608,149	94,491,966	-3.0%	2.2%	-0.6%
Larimer	1,957,621,489	2,161,133,980	4,118,755,469	1,873,179,388	2,113,806,310	3,986,985,698	4.5%	2.2%	3.3%
Las Animas	638,126,690	53,414,150	691,540,840	568,652,960	52,099,600	620,752,560	12.2%	2.5%	11.4%
Lincoln	59,920,442	11,662,991	71,583,433	58,614,786	11,527,155	70,141,941	2.2%	1.2%	2.1%
Logan	184,581,870	56,680,370	241,262,240	146,427,230	56,098,620	202,525,850	26.1%	1.0%	19.1%
Mesa	1,017,955,070	863,928,800	1,881,883,870	952,271,940	829,810,890	1,782,082,830	6.9%	4.1%	5.6%
Mineral	16,158,220	14,225,050	30,383,270	16,028,410	13,654,300	29,682,710	0.8%	4.2%	2.4%
Moffat	389,060,490	54,014,430	443,074,920	421,638,530	52,255,990	473,894,520	-7.7%	3.4%	-6.5%
Montezuma	324,326,110	113,658,990	437,985,100	346,340,940	106,866,270	453,207,210	-6.4%	6.4%	-3.4%
Montrose	332,423,310	245,623,610	578,046,920	318,258,710	235,164,270	553,422,980	4.5%	4.4%	4.4%
Morgan	292,520,740	90,285,740	382,806,480	289,572,160	89,182,380	378,754,540	1.0%	1.2%	1.1%
Otero	74,309,033	42,753,738	117,062,771	72,554,742	42,280,359	114,835,101	2.4%	1.1%	1.9%
Ouray	114,367,410	82,538,920	196,906,330	115,973,260	78,479,600	194,452,860	-1.4%	5.2%	1.3%
Park	202,944,593	214,443,600	417,388,193	205,597,768	207,391,250	412,989,018	-1.3%	3.4%	1.1%
Phillips	35,628,620	13,331,500	48,960,120	34,933,340	13,187,800	48,121,140	2.0%	1.1%	1.7%
Pitkin	874,568,050	1,901,231,740	2,775,799,790	882,655,050	1,844,508,320	2,727,163,370	-0.9%	3.1%	1.8%
Prowers	96,631,100	24,019,480	120,650,580	101,154,810	23,860,190	125,015,000	-4.5%	0.7%	-3.5%
Pueblo	663,981,120	626,698,800	1,290,679,920	605,977,750	611,629,110	1,217,606,860	9.6%	2.5%	6.0%
Rio Blanco	791,064,150	30,320,300	821,384,450	691,773,592	29,012,350	720,785,942	14.4%	4.5%	14.0%
Rio Grande	108,060,800	65,380,720	173,441,520	107,206,480	64,009,710	171,216,190	0.8%	2.1%	1.3%
Routt	561,518,310	562,593,070	1,124,111,380	573,972,930	520,649,920	1,094,622,850	-2.2%	8.1%	2.7%
Saguache	44,824,520	16,777,870	61,602,390	41,051,370	16,076,570	57,127,940	9.2%	4.4%	7.8%
San Juan	41,894,440	13,654,320	55,548,760	41,717,080	13,400,050	55,117,130	0.4%	1.9%	0.8%
San Miguel	454,076,120	438,963,740	893,039,860	479,997,600	421,860,510	901,858,110	-5.4%	4.1%	-1.0%
Sedgwick	52,662,520	5,196,300	57,858,820	27,606,920	5,141,300	32,748,220	90.8%	1.1%	76.7%
Summit	596,869,311	990,515,336	1,587,384,647	615,728,387	949,698,396	1,565,426,783	-3.1%	4.3%	1.4%
Teller	269,802,130	199,497,030	469,299,160	252,990,639	196,087,850	449,078,489	6.6%	1.7%	4.5%
Washington	102,719,915	10,504,972	113,224,887	100,633,607	10,291,005	110,924,612	2.1%	2.1%	2.1%
Weld	3,319,913,650	1,259,424,810	4,579,338,460	3,246,930,110	1,216,058,280	4,462,988,390	2.2%	3.6%	2.6%
Yuma	300,717,010	26,508,680	327,225,690	273,997,590	26,171,380	300,168,970	9.8%	1.3%	9.0%
<b>Total</b>	<b>47,140,438,275</b>	<b>40,409,568,301</b>	<b>87,550,006,576</b>	<b>45,815,911,399</b>	<b>39,331,276,064</b>	<b>85,147,187,463</b>	<b>2.9%</b>	<b>2.7%</b>	<b>2.8%</b>

## **Personal Property in 2008**

In 2008, personal property accounted for 12.1 percent of Colorado's property tax base, but that percentage varied substantially from county to county. Approximately 40 percent of personal property is classified as state assessed while the remainder is valued at the local level. In 2008, 90.3 percent of the state assessed property value was personal property. All taxable personal property is assessed at 29 percent of its actual value.

Under the Colorado Constitution and statutes, certain categories of business personal property are exempt from taxation, including equipment used for agricultural purposes, business industry materials and supplies held for consumption, and for property tax years commencing prior to January 1, 2009, personal property under common ownership with a total actual value of no more than \$2,500 per county.

With the passage of HB 08-1225, business personal property listed on a single personal property schedule will be exempt from property taxes if the actual value of the personal property is no more than:

- Four thousand dollars (\$4,000) for property tax years commencing on January 1 2009 and January 1, 2010.
- Five thousand five hundred dollars (\$5,500) for property tax years commencing on January 1, 2011 and January 1, 2012.
- Seven thousand dollars (\$7,000) for property tax years commencing on January 1, 2013 and January 1, 2014.

In addition, a provision found in the constitution, allows any taxing entity to "enact cumulative uniform exemptions and credits to reduce or end business personal property taxes," § 20(8)(b), art. X, COLO. CONST.

Table 6 lists the state assessed, locally assessed and total taxable personal property by county, and the total percentage of value comprised of personal property.

TABLE 6

## DISTRIBUTION OF PERSONAL PROPERTY IN 2008

County	State Assd. Personal	% of Total	Locally Assd. Personal	% of Total	Total Personal	% of Total	Total Real	Total Assd. Value
Adams	293,938,200	6.3%	531,422,620	11.4%	825,360,820	17.7%	3,833,893,190	4,659,254,010
Alamosa	11,637,936	8.8%	7,573,037	5.7%	19,210,973	14.6%	112,726,974	131,937,947
Arapahoe	298,061,060	3.8%	468,797,600	6.0%	766,858,660	9.8%	7,031,574,920	7,798,433,580
Archuleta	9,515,255	2.6%	9,065,928	2.5%	18,581,183	5.1%	343,977,150	362,558,333
Baca	30,945,780	42.2%	2,886,035	3.9%	33,831,815	46.2%	39,475,553	73,307,368
Bent	15,296,215	23.6%	1,175,332	1.8%	16,471,547	25.4%	48,359,591	64,831,138
Boulder	136,161,040	2.4%	391,379,660	7.0%	527,540,700	9.4%	5,092,860,940	5,620,401,640
Broomfield	39,235,010	3.7%	110,485,280	10.4%	149,720,290	14.0%	916,436,565	1,066,156,855
Chaffee	13,274,890	3.9%	9,033,710	2.7%	22,308,600	6.6%	314,500,610	336,809,210
Cheyenne	12,842,363	8.6%	14,416,424	9.7%	27,258,787	18.3%	121,766,466	149,025,253
Clear Creek	10,817,050	2.5%	58,299,840	13.5%	69,116,890	15.9%	364,243,670	433,360,560
Conejos	3,484,258	7.1%	949,915	1.9%	4,434,173	9.1%	44,399,389	48,833,562
Costilla	5,009,017	4.5%	590,496	0.5%	5,599,513	5.0%	106,401,240	112,000,753
Crowley	3,219,220	9.2%	557,403	1.6%	3,776,623	10.8%	31,056,811	34,833,434
Custer	3,425,030	3.9%	580,530	0.7%	4,005,560	4.6%	83,844,000	87,849,560
Delta	21,289,590	6.7%	30,439,730	9.6%	51,729,320	16.3%	266,332,380	318,061,700
Denver	754,004,340	6.9%	820,140,300	7.5%	1,574,144,640	14.4%	9,324,761,490	10,898,906,130
Dolores	10,818,970	20.0%	2,388,935	4.4%	13,207,905	24.4%	40,924,856	54,132,761
Douglas	136,265,493	2.9%	231,934,130	5.0%	368,199,623	7.9%	4,306,237,397	4,674,437,020
Eagle	51,728,570	1.6%	89,000,880	2.8%	140,729,450	4.4%	3,048,349,700	3,189,079,150
El Paso	250,311,760	3.8%	398,199,720	6.0%	648,511,480	9.9%	5,934,963,630	6,583,475,110
Elbert	17,375,076	6.1%	4,107,670	1.4%	21,482,746	7.5%	264,988,004	286,470,750
Fremont	23,026,490	5.3%	75,037,250	17.2%	98,063,740	22.5%	338,741,030	436,804,770
Garfield	57,540,250	1.8%	449,888,370	13.8%	507,428,620	15.6%	2,753,528,550	3,260,957,170
Gilpin	5,284,471	1.5%	33,002,350	9.4%	38,286,821	10.9%	314,211,499	352,498,320
Grand	25,644,830	3.0%	37,293,970	4.4%	62,938,800	7.3%	793,896,510	856,835,310
Gunnison	9,610,360	1.2%	40,622,020	5.2%	50,232,380	6.4%	729,111,080	779,343,460
Hinsdale	610,740	1.2%	322,760	0.6%	933,500	1.9%	48,973,040	49,906,540
Huerfano	18,333,062	15.7%	6,361,815	5.4%	24,694,877	21.1%	92,216,286	116,911,163
Jackson	1,845,940	6.0%	1,221,373	4.0%	3,067,313	10.0%	27,675,584	30,742,897
Jefferson	231,445,970	3.1%	462,805,110	6.3%	694,251,080	9.4%	6,663,937,790	7,358,188,870
Kiowa	3,629,260	11.0%	1,491,530	4.5%	5,120,790	15.5%	28,015,270	33,136,060
Kit Carson	17,457,665	14.6%	4,935,271	4.1%	22,392,936	18.7%	97,510,321	119,903,257
La Plata	61,076,580	2.1%	273,779,290	9.2%	334,855,870	11.3%	2,633,658,980	2,968,514,850
Lake	9,036,525	9.6%	3,276,504	3.5%	12,313,029	13.1%	81,564,786	93,877,815
Larimer	89,016,100	2.2%	333,420,378	8.1%	422,436,478	10.3%	3,696,318,991	4,118,755,469
Las Animas	61,511,030	8.9%	111,763,990	16.2%	173,275,020	25.1%	518,265,820	691,540,840
Lincoln	19,869,368	27.8%	2,496,688	3.5%	22,366,056	31.2%	49,217,377	71,583,433
Logan	73,635,300	30.5%	20,109,800	8.3%	93,745,100	38.9%	147,517,140	241,262,240
Mesa	89,612,730	4.8%	157,994,440	8.4%	247,607,170	13.2%	1,634,276,700	1,881,883,870
Mineral	881,040	2.9%	1,901,690	6.3%	2,782,730	9.2%	27,600,540	30,383,270
Moffat	157,561,470	35.6%	54,025,680	12.2%	211,587,150	47.8%	231,487,770	443,074,920
Montezuma	35,700,810	8.2%	30,339,480	6.9%	66,040,290	15.1%	371,944,810	437,985,100
Montrose	47,307,090	8.2%	31,626,940	5.5%	78,934,030	13.7%	499,112,890	578,046,920
Morgan	123,100,000	32.2%	45,937,160	12.0%	169,037,160	44.2%	213,769,320	382,806,480
Otero	21,470,925	18.3%	7,353,157	6.3%	28,824,082	24.6%	88,238,689	117,062,771
Ouray	5,325,614	2.7%	3,594,730	1.8%	8,920,344	4.5%	187,985,986	196,906,330
Park	13,739,205	3.3%	2,843,868	0.7%	16,583,073	4.0%	400,805,120	417,388,193
Phillips	2,900,682	5.9%	3,740,420	7.6%	6,641,102	13.6%	42,319,018	48,960,120
Pitkin	22,039,370	0.8%	51,682,620	1.9%	73,721,990	2.7%	2,702,077,800	2,775,799,790
Prowers	34,945,200	29.0%	7,605,980	6.3%	42,551,180	35.3%	78,099,400	120,650,580
Pueblo	107,033,390	8.3%	116,624,010	9.0%	223,657,400	17.3%	1,067,022,520	1,290,679,920
Rio Blanco	59,915,680	7.3%	244,141,260	29.7%	304,056,940	37.0%	517,327,510	821,384,450
Rio Grande	8,772,480	5.1%	6,573,460	3.8%	15,345,940	8.8%	158,095,580	173,441,520
Routt	72,040,479	6.4%	41,528,680	3.7%	113,569,159	10.1%	1,010,542,221	1,124,111,380
Saguache	5,017,227	8.1%	864,120	1.4%	5,881,347	9.5%	55,721,043	61,602,390
San Juan	1,687,590	3.0%	804,290	1.4%	2,491,880	4.5%	53,056,880	55,548,760
San Miguel	11,960,660	1.3%	22,222,080	2.5%	34,182,740	3.8%	858,857,120	893,039,860
Sedgwick	35,069,680	60.6%	1,364,620	2.4%	36,434,300	63.0%	21,424,520	57,858,820
Summit	24,856,978	1.6%	68,377,986	4.3%	93,234,964	5.9%	1,494,149,683	1,587,384,647
Teller	13,082,577	2.8%	38,475,220	8.2%	51,557,797	11.0%	417,741,363	469,299,160
Washington	23,294,373	20.6%	4,111,141	3.6%	27,405,514	24.2%	85,819,373	113,224,887
Weld	448,042,520	9.8%	347,044,420	7.6%	795,086,940	17.4%	3,784,251,520	4,579,338,460
Yuma	31,577,150	9.6%	33,680,320	10.3%	65,257,470	19.9%	261,968,220	327,225,690
<b>TOTALS</b>	<b>4,234,164,984</b>	<b>4.8%</b>	<b>6,365,711,416</b>	<b>7.3%</b>	<b>10,599,876,400</b>	<b>12.1%</b>	<b>76,950,130,176</b>	<b>87,550,006,576</b>