

**Vacancy Rates by County and Market Area**  
(In Percent)

| County/Market             | 2001 |      |      |      | 2002 |      |      |      | 2003 |      |      |      | 2004 |      |      |      | 2005 |      |      |      | 2006 |      |       |      | 2007 |      |     |      | 2008 |      |      |      | 2009 |      |     |     |
|---------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|------|------|------|-----|------|------|------|------|------|------|------|-----|-----|
|                           | 1st  | 2nd  | 3rd  | 4th  | 1st  | 2nd  | 3rd  | 4th  | 1st  | 2nd  | 3rd  | 4th  | 1st  | 2nd  | 3rd  | 4th  | 1st  | 2nd  | 3rd  | 4th  | 1st  | 2nd  | 3rd   | 4th  | 1st  | 2nd  | 3rd | 4th  | 1st  | 2nd  | 3rd  | 4th  | 1st  | 2nd  | 3rd | 4th |
| <b>Adams County</b>       | 3.1  | 5.3  | 5.9  | 8.9  | 9.4  | 7.8  | 9.1  | 11.9 | 13.7 | 16.2 | 12.6 | 12.1 | 9.6  | 9.9  | 7.6  | 11.7 | 10.6 | 8.7  | 7.7  | 8.1  | 7.0  | 6.1  | 6.4   | 7.4  | 7.8  | 6.3  | 5.9 | 7.4  | 6.4  | 6.8  | 7.5  | 8.8  | 8.4  | 8.5  |     |     |
| Aurora-North              | 5.2  | 4.3  | 7.4  | 8.3  | 13.4 | 15.0 | 14.4 | 21.4 | 19.7 | 9.4  | 15.2 | 14.6 | 9.1  | 22.4 | 8.7  | 8.2  | 7.6  | 5.4  | 9.4  | 8.0  | 6.3  | 6.2  | 6.4   | 8.5  | 8.4  | 10.9 | 4.3 | 4.1  | 6.2  | 6.4  | 13.7 | 11.8 | 22.2 | 17.3 |     |     |
| Commerce City/Brighton    | 3.3  | 0.6  | 2.4  | 3.5  | 2.3  | 4.4  | 2.1  | 11.2 | 13.0 | 12.5 | 27.3 | 27.7 | 23.2 | 12.5 | 6.3  | 13.1 | 10.3 | 7.8  | 4.1  | 7.3  | 4.2  | 4.3  | 5.6   | 9.4  | 3.2  | 3.2  | 3.7 | 4.8  | 5.2  | 4.0  | 5.2  | 8.3  | 8.3  | 7.9  |     |     |
| Northglenn/Thornton       | 4.6  | 5.2  | 5.0  | 11.7 | 11.2 | 8.2  | 12.0 | 12.3 | 11.6 | 16.5 | 13.0 | 11.0 | 7.8  | 8.7  | 7.9  | 8.7  | 10.7 | 7.7  | 7.5  | 7.7  | 6.6  | 5.6  | 6.1   | 6.9  | 7.1  | 6.6  | 7.2 | 8.7  | 6.6  | 7.9  | 8.8  | 8.9  | 8.2  | 8.7  |     |     |
| Westminster               | 3.0  | 5.4  | 6.4  | 7.6  | 7.9  | 7.0  | 6.9  | 11.0 | 14.4 | 16.8 | 11.1 | 11.3 | 9.5  | 8.9  | 7.3  | 13.6 | 10.8 | 9.8  | 8.1  | 8.6  | 7.5  | 6.8  | 6.7   | 7.5  | 8.3  | 6.1  | 5.1 | 6.7  | 6.4  | 5.9  | 5.6  | 8.5  | 7.3  | 7.5  |     |     |
| <b>Arapahoe County</b>    | 4.7  | 6.0  | 7.4  | 8.8  | 8.9  | 9.8  | 9.7  | 12.3 | 13.3 | 12.1 | 10.6 | 10.8 | 10.8 | 9.8  | 9.2  | 10.1 | 8.9  | 7.4  | 6.8  | 7.4  | 7.0  | 6.8  | 6.7   | 7.4  | 7.8  | 6.1  | 5.0 | 6.0  | 6.5  | 5.9  | 6.9  | 8.3  | 9.7  | 10.7 |     |     |
| Arapahoe Co-South         | 4.9  | 8.4  | 6.9  | 8.2  | 8.0  | 8.0  | 8.4  | 8.7  | 7.4  | 9.2  | 8.5  | 9.8  | 6.6  | 10.5 | 12.0 | 11.0 | 8.1  | 7.3  | 6.6  | 7.5  | 7.0  | 5.9  | 6.6   | 6.4  | 5.6  | 3.8  | 3.9 | 4.8  | 4.8  | 3.0  | 4.4  | 5.5  | 6.4  | 4.3  |     |     |
| Arapahoe Co-Southeast     | 3.8  | 12.9 | 13.2 | 16.6 | 5.7  | 5.9  | 13.4 | 22.0 | 21.7 | 23.5 | 12.2 | 9.6  | 7.3  | 6.4  | 5.2  | 6.1  | 8.0  | 4.8  | 4.2  | 5.6  | 5.6  | 5.4  | 3.9   | 7.6  | 4.4  | 5.1  | 4.4 | 5.3  | 11.2 | 5.7  | 6.3  | 9.0  | 15.7 | 10.5 |     |     |
| Aurora-Central NE         | 1.7  | 2.0  | 12.1 | 15.7 | 8.6  | 8.4  | 8.1  | 15.2 | 17.2 | 14.4 | 15.5 | 16.7 | 13.0 | 9.6  | 7.4  | 9.5  | 7.9  | 10.0 | 8.9  | 9.2  | 11.2 | 11.8 | 12.5  | 9.6  | 8.4  | 10.7 | 8.9 | 7.1  | 7.0  | 5.3  | 13.0 | 11.9 | 11.9 | 13.5 |     |     |
| Aurora-Central NW         | 4.8  | 5.3  | 3.8  | 6.3  | 6.9  | 8.8  | 8.8  | 11.8 | 11.8 | 8.8  | 9.6  | 8.9  | 11.0 | 9.2  | 10.2 | 9.6  | 9.2  | 7.4  | 6.0  | 8.6  | 6.8  | 5.7  | 4.2   | 5.6  | 7.2  | 6.1  | 4.8 | 7.0  | 7.3  | 6.2  | 5.1  | 10.3 | 13.9 | 12.8 |     |     |
| Aurora-Central SE         | 3.5  | 4.3  | 4.7  | 6.0  | 8.3  | 14.6 | 15.5 | 15.0 | 9.6  | 10.9 | 9.8  | 11.8 | 13.7 | 10.4 | 9.4  | 8.3  | 8.2  | 7.6  | 5.8  | 7.3  | 6.7  | 7.4  | 6.4   | 6.8  | 6.9  | 4.9  | 4.2 | 4.2  | 5.2  | 7.8  | 10.0 | 10.0 | 14.3 | 14.1 |     |     |
| Aurora-Central SW         | 4.1  | 4.9  | 6.3  | 6.8  | 7.3  | 7.7  | 8.0  | 8.3  | 9.0  | 10.4 | 7.7  | 11.5 | 9.8  | 9.2  | 11.3 | 12.0 | 11.4 | 8.3  | 8.3  | 8.6  | 8.8  | 7.5  | 8.1   | 10.4 | 13.5 | 7.0  | 5.3 | 5.8  | 5.9  | 5.6  | 7.4  | 8.4  | 6.6  | 8.6  |     |     |
| Aurora-South              | 5.8  | 6.2  | 10.6 | 11.4 | 11.1 | 11.9 | 11.0 | 12.4 | 19.0 | 15.3 | 12.1 | 11.3 | 12.8 | 11.2 | 10.1 | 10.6 | 8.6  | 6.8  | 6.9  | 7.1  | 6.8  | 5.7  | 4.2   | 5.6  | 7.7  | 7.1  | 5.1 | 6.8  | 5.2  | 6.5  | 5.7  | 7.0  | 7.9  | 12.4 |     |     |
| Englewood/Sheridan        | 3.8  | 5.5  | 6.5  | 7.9  | 11.9 | 7.9  | 6.8  | 12.3 | 8.6  | 6.7  | 9.9  | 10.0 | 9.4  | 8.8  | 6.7  | 9.6  | 10.2 | 7.2  | 6.0  | 7.5  | 6.7  | 6.5  | 5.1   | 6.6  | 7.0  | 6.6  | 5.5 | 5.4  | 5.1  | 4.4  | 5.1  | 7.4  | 7.4  | 8.4  |     |     |
| Glendale                  | 5.1  | 6.1  | 5.3  | 6.6  | 9.7  | 9.9  | 10.2 | 13.4 | 12.0 | 10.3 | 11.4 | 8.7  | 12.0 | 12.4 | 8.2  | 11.8 | 8.0  | 9.1  | 9.5  | 7.1  | 6.4  | 9.0  | 7.5   | 8.3  | 8.2  | 6.6  | 6.3 | 7.6  | 9.0  | 7.3  | 7.5  | 8.5  | 8.9  | 10.0 |     |     |
| Littleton                 | 3.6  | 6.8  | 5.1  | 4.9  | 6.6  | 6.5  | 5.9  | 8.4  | 8.6  | 7.4  | 11.1 | 9.8  | 8.2  | 7.0  | 8.0  | 10.1 | 8.7  | 6.1  | 6.7  | 7.1  | 5.5  | 5.5  | 4.9   | 5.8  | 5.6  | 4.7  | 4.4 | 5.5  | 5.7  | 5.0  | 4.4  | 7.3  | 5.2  | 6.6  |     |     |
| <b>Boulder/Broomfield</b> | 3.7  | 5.6  | 6.3  | 10.2 | 9.3  | 8.5  | 9.6  | 11.4 | 12.2 | 11.9 | 7.1  | 9.6  | 11.0 | 9.5  | 6.0  | 9.0  | 11.1 | 8.7  | 7.8  | 7.3  | 6.9  | 7.0  | 4.8   | 5.5  | 4.7  | 4.0  | 3.6 | 5.4  | 5.7  | 6.4  | 4.7  | 6.1  | 6.0  | 7.2  |     |     |
| Boulder County-Other      | 4.3  | 8.8  | 10.3 | 13.0 | 11.8 | 10.3 | 7.6  | 12.6 | 13.0 | 12.4 | 4.9  | 7.9  | 13.9 | 7.6  | 6.6  | 8.6  | 8.3  | 10.1 | 4.9  | 5.2  | 7.6  | 7.2  | 4.5   | 5.5  | 3.9  | 3.7  | 5.2 | 3.3  | 3.3  | 4.3  | 3.6  | 6.6  | 6.0  | 5.1  |     |     |
| Broomfield                | 1.9  | 3.6  | 7.9  | 6.0  | 8.0  | 5.9  | 10.0 | 9.7  | 11.3 | 13.3 | 8.3  | 11.1 | 8.8  | 9.8  | 9.4  | 10.6 | 18.2 | 9.9  | 11.6 | 12.0 | 8.9  | 7.5  | 4.3   | 5.6  | 4.8  | 4.5  | 4.1 | 6.0  | 4.9  | 4.9  | 5.5  | 7.2  | 6.7  | 7.0  |     |     |
| City of Bldr-Except Univ. | 1.9  | 5.2  | 3.6  | 11.9 | 9.8  | 8.8  | 14.2 | 13.0 | 12.2 | 11.0 | 6.5  | 6.9  | 7.5  | 10.9 | 3.9  | 9.1  | 8.1  | 8.0  | 7.4  | 4.7  | 6.0  | 8.8  | 6.0   | 5.6  | 4.3  | 3.2  | 2.6 | 2.0  | 3.2  | 3.3  | 2.4  | 3.0  | 3.6  | 6.6  |     |     |
| City of Bldr-Univ. Area   | 1.3  | 3.8  | 1.8  | 1.8  | 4.5  | 5.6  | 6.1  | 5.5  | 7.9  | 11.0 | 9.6  | 12.5 | 10.0 | 5.5  | 2.8  | 6.5  | 8.1  | 3.1  | 4.0  | 5.0  | 2.8  | 3.0  | 4.1   | 1.6  | 0.8  | 5.9  | 1.9 | 3.7  | 3.8  | 4.4  | 1.1  | 0.6  | 2.4  | 11.4 |     |     |
| Longmont                  | 11.6 | 3.5  | 6.9  | 12.7 | 7.9  | 11.3 | 9.3  | 15.0 | 15.8 | 8.8  | 8.5  | 14.6 | 13.3 | 11.7 | 5.1  | 8.5  | 11.4 | 10.0 | 7.9  | 6.4  | 6.3  | 4.7  | 4.5   | 7.6  | 8.4  | 3.9  | 3.2 | 11.5 | 15.1 | 19.6 | 10.5 | 8.7  | 8.9  | 9.1  |     |     |
| <b>Denver City/County</b> | 4.0  | 5.5  | 7.0  | 7.4  | 8.2  | 9.2  | 8.5  | 10.6 | 11.8 | 12.3 | 10.0 | 9.8  | 10.2 | 10.1 | 8.3  | 9.8  | 9.2  | 8.7  | 9.6  | 8.7  | 7.8  | 7.6  | 7.3   | 6.9  | 7.2  | 6.1  | 5.7 | 5.5  | 5.1  | 5.7  | 6.0  | 8.0  | 8.6  | 9.8  |     |     |
| Denver-Central            | 2.2  | 2.9  | 2.3  | 5.3  | 6.9  | 7.3  | 5.9  | 7.2  | 9.8  | 10.2 | 10.1 | 9.1  | 9.2  | 8.9  | 7.3  | 8.1  | 8.2  | 9.3  | 9.7  | 9.3  | 7.1  | 6.0  | 7.0   | 6.7  | 7.0  | 5.1  | 5.9 | 5.0  | 4.7  | 5.4  | 6.6  | 7.6  | 9.5  | 9.6  |     |     |
| Denver-Downtown           | 4.5  | 6.6  | 6.0  | 6.5  | 6.2  | 7.7  | 5.3  | 11.1 | 27.5 | 23.4 | 16.2 | 13.9 | 11.3 | 9.2  | 6.0  | 10.6 | 8.3  | 7.3  | 8.3  | 5.0  | 3.3  | 4.9  | 8.0   | 6.7  | 7.8  | 7.1  | 4.3 | 4.9  | 3.6  | 4.6  | 5.4  | 7.6  | 8.4  | 7.8  |     |     |
| Denver-East Central       | 3.9  | 5.8  | 5.8  | 6.6  | 8.1  | 9.4  | 14.2 | 11.1 | 15.1 | 14.8 | 14.6 | 14.4 | 18.5 | 16.4 | 1.9  | 11.7 | 15.3 | 9.7  | 20.1 | 17.3 | 13.6 | 6.1  | 6.5   | 7.9  | 8.0  | 7.8  | 5.5 | 5.0  | 5.5  | 5.8  | 4.4  | 7.5  | 8.0  | 8.5  |     |     |
| Denver-Far SE             | 5.0  | 4.6  | 10.6 | 8.6  | 10.9 | 12.9 | 11.0 | 13.2 | 15.3 | 13.2 | 11.7 | 11.9 | 10.3 | 12.8 | 9.5  | 11.0 | 11.4 | 10.6 | 8.6  | 10.5 | 8.7  | 10.0 | 9.7   | 6.2  | 6.9  | 5.2  | 5.3 | 5.3  | 5.0  | 6.7  | 7.0  | 8.7  | 10.9 | 16.4 |     |     |
| Denver-North Central      | 2.6  | 0.6  | 3.5  | 1.8  | 3.4  | 9.2  | 5.3  | 7.3  | 5.6  | 11.5 | 7.7  | 9.9  | 10.0 | 6.3  | 7.3  | 8.0  | 11.7 | 7.7  | 3.1  | 3.2  | 3.8  | 5.1  | 3.1   | 6.7  | 1.8  | 1.6  | 3.0 | 3.4  | 2.4  | 3.8  | 4.0  | 5.2  | 4.4  | 10.2 |     |     |
| Denver-Northeast          | 4.6  | 5.5  | 7.0  | 11.4 | 11.7 | 13.0 | 8.9  | 10.8 | 9.8  | 12.7 | 11.2 | 9.1  | 6.8  | 8.2  | 13.7 | 11.4 | 8.3  | 12.5 | 24.9 | 12.8 | 10.9 | 13.7 | 4.1   | 7.3  | 7.2  | 6.9  | 5.5 | 6.0  | 8.1  | 7.3  | 7.6  | 8.1  | 4.6  | 6.6  |     |     |
| Denver-Northwest          | 3.1  | 2.8  | 2.8  | 5.9  | 8.5  | 8.6  | 8.1  | 5.5  | 14.5 | 10.4 | 7.0  | 9.8  | 15.8 | 6.3  | 7.2  | 12.9 | 8.8  | 6.3  | 5.7  | 11.7 | 4.3  | 5.4  | 6.2   | 3.1  | 4.3  | 6.7  | 3.7 | 3.7  | 5.1  | 5.0  | 5.1  | 7.9  | 5.6  | 4.5  |     |     |
| Denver-South Central      | 0.7  | 4.6  | 3.3  | 4.8  | 7.2  | 7.2  | 9.4  | 9.1  | 8.5  | 14.1 | 9.9  | 9.6  | 15.1 | 12.9 | 17.0 | 12.9 | 12.4 | 8.3  | 22.5 | 14.7 | 12.3 | 12.7 | 13.1  | 14.0 | 12.1 | 9.6  | 7.2 | 6.6  | 8.8  | 9.9  | 7.5  | 9.1  | 8.0  | 9.4  |     |     |
| Denver-Southeast          | 5.3  | 6.7  | 8.3  | 7.6  | 7.5  | 7.3  | 7.8  | 10.6 | 9.4  | 10.2 | 6.6  | 7.3  | 9.6  | 8.3  | 6.9  | 7.5  | 7.6  | 7.0  | 7.9  | 7.0  | 8.4  | 6.2  | 4.4   | 6.7  | 7.1  | 6.3  | 6.9 | 6.9  | 4.5  | 4.3  | 5.1  | 8.5  | 7.9  | 7.4  |     |     |
| Denver-Southwest          | 4.5  | 7.1  | 6.6  | 6.9  | 5.2  | 5.6  | 7.9  | 9.9  | 6.9  | 8.1  | 6.0  | 5.8  | 5.4  | 8.4  | 5.4  | 7.5  | 6.9  | 6.7  | 6.1  | 5.7  | 5.2  | 5.6  | 7.7   | 6.3  | 6.3  | 5.4  | 6.8 | 4.1  | 6.1  | 6.0  | 5.4  | 6.9  | 5.9  | 5.3  |     |     |
| Denver-West Central       | 2.0  | 1.0  | 3.7  | 5.0  | 7.0  | 3.0  | 5.7  | 19.0 | 4.6  | 10.9 | 3.6  | 8.8  | 6.1  | 7.3  | 9.9  | 13.9 | 11.9 | 7.4  | 12.1 | 9.2  | 7.8  | 13.0 | 6.7   | 6.3  | 5.4  | 5.8  | 8.4 | 15.0 | 5.6  | 4.5  | 4.5  | 6.9  | 2.3  | 8.6  |     |     |
| <b>Douglas County</b>     | 11.4 | 9.3  | 9.8  | 17.8 | 16.6 | 11.9 | 15.2 | 22.3 | 26.4 | 23.7 | 19.4 | 19.0 | 14.5 | 9.8  | 9.2  | 10.1 | 8.4  | 6.4  | 7.5  | 8.1  | 8.2  | 5.7  | 6.4   | 7.0  | 6.4  | 5.8  | 5.5 | 7.0  | 6.1  | 8.3  | 5.9  | 7.4  | 7.1  | 5.8  |     |     |
| Castle Rock               | 4.1  | 6.0  | 4.8  | 13.8 | 12.8 | 14.8 | 23.0 | 27.2 | 23.9 | 18.6 | 23.8 | 18.7 | 16.6 | 11.8 | 10.0 | 13.3 | 11.4 | 10.4 | 12.5 | 10.4 | 10.8 | 7.2  | 6.4   | 6.6  | 8.0  | 5.9  | 5.4 | 7.3  | 6.7  | 7.3  | 6.9  | 7.7  | 7.9  | 9.4  |     |     |
| Douglas County-North      | 14.0 | 9.4  | 10.0 | 18.2 | 18.0 | 11.0 | 10.5 | 19.7 | 28.0 | 25.5 | 18.5 | 19.1 | 13.6 | 8.9  | 8.9  | 9.3  | 7.4  | 5.3  | 6.6  | 7.5  | 7.3  | 5.5  | 6.4   | 7.2  | 6.0  | 5.8  | 5.6 | 6.9  | 6.0  | 8.6  | 5.7  | 7.3  | 6.9  | 4.9  |     |     |
| <b>Jefferson County</b>   | 3.9  | 5.5  | 5.6  | 7.6  | 6.1  | 9.1  | 8.6  | 8.4  | 9.1  | 8.8  | 10.4 | 9.7  | 9.1  | 9.1  | 8.5  | 9.3  | 8.5  | 8.0  | 6.8  | 7.6  | 7.5  | 7.3  | 7.2   | 6.6  | 6.3  | 7.4  | 5.3 | 6.0  | 5.6  | 6.0  | 6.5  | 7.3  | 7.6  | 7.2  |     |     |
| Arvada                    | 4.1  | 3.8  | 3.0  | 7.4  | 8.5  | 9.5  | 7.6  | 8.7  | 7.2  | 9.4  | 12.1 | 9.5  | 10.7 | 11.0 | 8.3  | 12.4 | 9.6  | 9.8  | 7.6  | 11.1 | 7.9  | 9.2  | 7.9</ |      |      |      |     |      |      |      |      |      |      |      |     |     |