

*Don't miss this exciting
training from the Colorado
Department of Local
Affairs Division of
Housing!*

Featuring:

Rental Acquisition

Rural Rental Preservation

Bank Qualified Tax Exempt Bonds

Tax Credits

Private Activity Bonds



Colorado Department of Local Affairs,
Division of Housing
Atn: Ursula Melnic
1313 Sherman Street, Room 518
Denver, CO 80203



The Colorado Department of
Local Affairs/Division of
Housing Presents...

ADVANCED FINANCE ACADEMY

*November 3 & 4, 2009
Centennial Building
1313 Sherman Street
Room #318
Denver, CO 80203
(303) 866-2033*



Advanced Finance Academy

This class is designed for housing developers who want to use more complex financing sources for their projects. During class you will work — **on your laptop computers** — with the Colorado Dept. of Local Affairs, Division of Housing's rental underwriting proforma. The goal is to create financing scenarios that are both sustainable in the long term and provide the most affordability possible.

We will cover three in-depth case studies — acquiring existing rental property, preserving a rural rental property and building a new rental complex.

You will experiment with financing scenarios and learn the ins & outs of many different funding sources, including: Colorado Division of Housing (CDOH), Colorado Housing and Finance Authority (CHFA), Bank-Qualified Tax Exempt Bonds (BQTE), Community Development Financial Institutions (CDFI), Rural Development (RD), Private Activity Bonds (PAB) and Low Income Housing Tax Credits (LIHTC).

Following each case study, you'll interact with expert panelists to learn their tips & tricks for using each of the financing options.

Day One 8:15– 4:30

- 8:15 Sign-in & Welcome
- 8:30 Introduction & Overview — Rodger Hara, Lead Trainer
- 9:00 Case Study 1, Rental Acquisition
Featuring — CHFA SMART, CHFA HOF & Bank Qualified Tax Exempt Bonds (BQTE)
- 11:30 LUNCH
- 12:30 Case Study 2, Rural Preservation
Featuring — Rural Community Assistance Corp. (RCAC) & RD 515 & 538
- 3:00 Expert Panel for Case Study #1 & 2
Invited Panelists — CHFA, 1st Bank, Funding Partners, USDA Rural Development
- 4:30 Wrap Up & Adjourn

Day Two 8:15 - 4:30

- 8:15 Sign-in & Recap Day One
- 8:30 Case Study 3, Rental New Construction
Featuring — Private Activity Bonds (PABs) & Tax Credits (4% & 9%)
- 11:30 LUNCH
- 12:30 Case Study 3, continued
- 3:00 Expert Panel for Case Study #3
Invited Panelists — D.A. Davidson, CHFA, RBC Financial, U.S. Bank
- 4:30 Wrap Up & Adjourn

NOTE: You must bring your laptop computer for this class. Plan on starting promptly each day. Breaks will be taken at appropriate times. Please dress comfortably.



REGISTRATION FORM

Name & Title

Organization

Mailing Address

City, State Zip

Phone #

Fax #

Email Address

REGISTRATION DEADLINE: October 20th

The number of participants is limited to **12**, so don't wait to register!

Registration Fee: \$75.00 (Lunch is not included.) There are restaurants located within walking distance. Make checks payable to **Colorado Division of Housing** and mail them with this form to:

Colorado Division of Housing
Attn: Ursula Melnic
1313 Sherman Street, Room 518
Denver, CO 80203
Phone: 303-866-4644

For more information, contact: Denise Selders
Colorado Division of Housing
Phone: 303-866-4650
Email: denise.selders@state.co.us